

Tue May 12, 2020

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Livestock Weighted Average Report for 5/12/2020 - Final

AUCTION			
	This Week	Last Reported 5/5/2020	Last Year
Total Receipts:	963	992	1,655
Feeder Cattle:	456(47.4%)	585(59.0%)	357(21.6%)
Slaughter Cattle:	168(17.4%)	170(17.1%)	190(11.5%)
Replacement Cattle:	339(35.2%)	237(23.9%)	1,108(66.9%)

Compared to last week: Feeder steers and heifers were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed on both steers and heifers. Quality this week was mostly average. Feeders were mostly offered in small to medium size packages, with no load lots seen this sale. Demand was moderate for light grass cattle demand improved this sale as more participants were seen. Market activity this week was moderate to active. Weigh up cows sold on mostly good demand for light to moderate offerings. Packers were aggressive as they bought cows to feed and to send to immediate harvest. Slaughter cows sold mostly 2.00-4.00 higher on all classes. Cow quality this week was mostly average to attractive and most cows offered buyers a weigh up in their favor. Green grass has emptied many cows and has yielding conditions a solid 1-2 percent higher overall compared to last week. Packers were aggressive in buying feeding cows this week as well. Packers purchased older cows for short term feed to harvest during the Memorial day holiday, as well as high quality cows to feed to premium white to meet late summer demand. Feeding cows were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Slaughter bulls sold mostly 4.00-6.00 higher on a higher yielding offering compared to last week. Young age cows suitable to feed or re-breed sold on mostly moderate demand. These offerings sold steady to firm. Quality was average. Supply included: 47% Feeder Cattle (48% Steers, 52% Heifers, 0% Bulls); 17% Slaughter Cattle (78% Cows, 22% Bulls); 35% Replacement Cattle (70% Stock Cows, 6% Bred Cows, 20% Cow-Calf Pairs, 3% Heifer Pairs). Feeder cattle supply over 600 lbs was 63%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
18	503-526	516	175.00-179.50	176.95
23	587	587	157.50	157.50
19	640	640	148.00	148.00
32	682	682	146.75	146.75
24	713	713	140.00	140.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
4	545-547	547	152.50-153.00	152.62
16	645	645	140.50	140.50
4	675	675	139.00	139.00
3	882	882	115.00	115.00

STEERS - Large 1 (Per Cwt / Actual Wt)

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Source: USDA AMS Livestock, Poultry & Grain Market News

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7	656	656	137.00	137.00
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HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
8	486	486	147.00	147.00
7	500	500	144.00	144.00
40	582	582	140.00	140.00
25	621-647	635	132.50-142.00	137.80
36	650-654	653	125.00-133.75	130.60
2	738	738	124.00	124.00
20	758	758	116.75	116.75
3	875	875	101.50	101.50

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
4	525	525	132.50	132.50	
5	567	567	135.00	135.00	
7	594	594	107.00	107.00	Fleshy
6	698	698	104.00	104.00	Fleshy

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
1	1340	1340	83.50	83.50

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Dressing	<u>Avg Price</u>	<u>Price Range</u>	<u>Avg Wt</u>	<u>Wt Range</u>	<u>Head</u>
Average	61.73	59.00-63.00	1542	1457-1900	19
Low	56.37	54.50-58.00	1658	1545-1770	2

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Dressing</u>	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Average	59.98	59.00-61.50	1552	1185-1835	11
High	63.40	62.00-65.50	1409	1352-1645	16
Low	56.06	54.00-57.00	1459	1320-1560	7

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>H</u>	<u>ead</u> <u>Wt</u>	Range i	Avg Wt	Price Range	Avg Price	Dressing
2	21 112	5-1385	1252	57.50-61.50	59.02	Average
	2 109	0-1190	1140	62.50-66.00	64.33	High
2	28 105	0-1485	1188	51.00-57.50	54.93	Low
	2	910	910	47.50	47.50	Low Light Weight

Source: USDA AMS Livestock, Poultry & Grain Market News

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BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	<u>Dressing</u>
13	1435-2038	1761	82.00-89.00	83.87	Average
1	1260	1260	75.00	75.00	Average Light Weight
3	1720-2340	2010	90.00-98.50	94.28	High
11	1445-1925	1571	74.50-81.50	78.45	Low
2	1180-1300	1240	67.00-76.00	71.28	Low Light Weight

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	Ο	78	875-1250	1072	75.00-100.00	85.49
2-4	Ο	83	907-1470	1156	61.00-85.50	67.96
5-8	Ο	39	1205-1560	1326	57.00-65.00	61.94
>8	Ο	17	1190-1703	1360	56.00-61.00	58.20

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

	Avg Price	<u>Price Range</u>	<u>Avg Wt</u>	Wt Range	<u>Head</u>	<u>Stage</u>	<u>Age</u>
	975.00	975.00	1534	1534	7	T2	>8
Broken Mouth	935.00	935.00	1464	1464	12	T2	>8

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
2-4	0	16	1128	1128	1800.00	1800.00	
5-8	Ο	34	1220-1402	1280	1650.00-1750.00	1723.75	
>8	0	13	1303-1354	1319	1300.00-1400.00	1331.59	Broken Mouth

HEIFER PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
<2	Ο	9	1033	1033	1800.00	1800.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.

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