

Public Auction Yards Livestock Cattle Auction - Billings, MT (Wed) AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

Wed Mar 25, 2020

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Livestock Weighted Average Report for 3/25/2020 - Final

AUCTION			
	This Week	Last Reported 3/18/2020	Last Year
Total Receipts:	911	282	0
Feeder Cattle:	165(18.1%)	135(47.9%)	0(0.0%)
Slaughter Cattle:	303(33.3%)	112(39.7%)	0(0.0%)
Replacement Cattle:	443(48.6%)	35(12.4%)	0(0.0%)

Special Note: Receipts last year: 1,106

Compared to last week: Feeder cattle were all too lightly tested to develop any market trend. Demand for feeder cattle was mostly moderate for light offerings. Quality this week was mostly average to attractive. CME positions have pushed sharply higher over the last few days giving buyers some confidence in the market. Market activity this week was moderate to active. Weigh up cows sold on mostly good to very good demand for moderate offerings. Packers continue to show good to very good demand for cows for immediate harvest. Slaughter cows sold mostly 2.00-4.00 higher on all classes of cows. Packers showed the best demand for lean cows as they search for lean grinding materials to blend down fed cow trimmings. Packers were also active in purchasing high quality cows to put on feed. Feeding cows were not tested last week as most offerings were destined for harvest, thus no trend can be established. Demand for feeding cows was mostly good this week. Slaughter bulls sold mostly 2.00 higher. Young age cows suitable to feed or re-breed sold 2.00-5.00 higher as improved feeding demand and higher fed cattle prices helped improve demand. Supply included: 18% Feeder Cattle (12% Steers, 86% Heifers, 3% Bulls); 33% Slaughter Cattle (92% Cows, 8% Bulls); 49% Replacement Cattle (97% Stock Cows, 3% Bred Cows, 1% Bred Heifers). Feeder cattle supply over 600 lbs was 82%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
6	569	569	167.00	167.00
7	642	642	152.50	152.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
10	473	473	163.00	163.00
69	612	612	144.00	144.00
13	716	716	125.50	125.50

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

пеац	<u>wt kange</u>	AVE WL	Price Range	AVE Price
4	404	404	153.00	153.00

BULLS - Large 1 (Per Cwt / Actual Wt)

14/4 Danses

Head Wt Range Avg Wt Price Range Avg Price

Source: USDA AMS Livestock, Poultry & Grain Market News

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3	1003	1003	103.00	103.00		

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Dressing</u>	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Average	66.47	65.50-67.00	1562	1509-1720	6
Low	64.00	64.00	1665	1500-1830	4

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Dressing	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
Average	67.51	64.00-70.00	1439	1348-1688	89
High	70.50	70.50	1505	1505	2
Low	63.69	61.00-64.50	1407	1325-1525	10

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
58	1003-1392	1254	65.00-68.50	66.49	Average
1	1245	1245	70.50	70.50	High
61	1003-1313	1175	53.00-64.50	62.06	Low
2	940-965	953	55.00-56.00	55.49	Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
10	1390-2155	1666	82.00-90.00	86.10	Average
3	2000-2185	2123	93.00-95.50	94.72	High
8	1368-2070	1796	65.00-80.00	77.20	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
<2	0	72	827-1288	992	71.00-100.50	87.89	
2-4	0	48	860-1390	1173	64.50-77.00	69.20	
2-4	Ο	1	1125	1125	59.00	59.00	Thin Fleshed
5-8	Ο	91	1253-1505	1331	63.00-73.00	67.81	
>8	Ο	72	1135-1673	1338	64.75-70.50	66.18	
>8	Ο	26	1045-1080	1053	58.50-59.00	58.88	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2-4	T3	9	1418	1418	1325.00	1325.00

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
<2	T3	2	1108	1108	1325.00	1325.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.