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Livestock Weighted Average Report for 3/20/2020 - 3/26/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 3/16/2020	Last Year
Total Receipts:	1,833	4,092	
Feeder Cattle:	902(49.2%)	1,124(27.5%)	0(0.0%)
Slaughter Cattle:	388(21.2%)	527(12.9%)	0(0.0%)
Replacement Cattle:	543(29.6%)	1,033(25.2%)	0(0.0%)
Feeder Sheep/Lambs:	0(0.0%)	305(7.5%)	0(0.0%)
Slaughter Sheep/Lambs:	0(0.0%)	640(15.6%)	0(0.0%)
Replacement Sheep/Lambs:	0(0.0%)	70(1.7%)	0(0.0%)
Feeder Goats:	0(0.0%)	50(1.2%)	0(0.0%)
Slaughter Goats:	0(0.0%)	343(8.4%)	0(0.0%)

Compared to last week: Feeder steers and heifers were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed on all weights and classes of feeder cattle. Demand was mostly moderate and improved significantly compared to last week. Offerings were very light. CME positions have moved higher almost daily as demand from retailers has been outstanding. Boxed beef prices saw a \$35.88 rise in choice product while select rose \$33.67 from the previous week. Feeder cattle futures as Thursdays settlements showed the March contract at 130.80, April at 125.10, and May at 125.425, which is 13.72, 10.975 and 12.40 higher respectfully from last Thursdays close to this Thursdays close. Market activity this week was mostly moderate. Weigh up cows sold on mostly good to very good demand for mostly light offerings. Packers showed mostly very good demand for cows for immediate harvest. Boning and lean cows sold mostly 3.00-5.00 higher. Breaking cows sold mostly 2.00-3.00 higher. Feeding cows sold mostly steady to 3.00 higher. Cow quality was mostly average to attractive. Slaughter bulls sold mostly steady to 2.00 higher in a narrow comparison. Young age cows suitable to feed or re-breed sold mostly steady to 5.00 higher. Quality this week was mostly average to attractive. Demand improved this week led mostly by feeding cow demand due to higher fed cattle prices. Supply included: 49% Feeder Cattle (50% Steers, 49% Heifers, 1% Bulls); 21% Slaughter Cattle (89% Cows, 11% Bulls); 30% Replacement Cattle (94% Stock Cows, 5% Bred Cows, 1% Bred Heifers). Feeder cattle supply over 600 lbs was 43%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	448	448	187.50	187.50
25	495	495	184.75	184.75
106	500-533	529	182.00-185.00	182.32
82	553-581	578	167.00-173.00	167.78
113	605-642	627	152.00-167.50	166.28
29	657-685	682	146.50-154.00	147.25

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
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3	412	412	186.00	186.00
2	470	470	170.00	170.00
15	558-569	564	156.50-162.50	159.73
1	640	640	153.00	153.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	731	731	142.25	142.25

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
17	418-445	429	172.00-183.50	178.89
14	460-473	471	163.00-169.00	164.38
64	542	542	156.50	156.50
97	552-582	562	154.00-159.00	157.99
120	612-631	617	144.00-145.00	144.15
37	664-665	665	136.50-144.50	137.15
13	716	716	125.50	125.50

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	396	396	175.00	175.00
4	404	404	153.00	153.00
4	533	533	154.00	154.00
5	685	685	129.00	129.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	940	940	87.00	87.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	1003	1003	103.00	103.00
3	1240	1240	83.00	83.00

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1050	1050	84.50	84.50

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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17	1455-1770	1544	65.50-72.00	69.51	Average
5	1500-1830	1672	64.00-66.50	64.51	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
97	1333-1688	1437	64.00-70.50	67.50	Average
2	1505	1505	70.50	70.50	High
12	1325-1525	1409	61.00-64.50	63.50	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
67	1003-1392	1252	65.00-68.50	66.68	Average
1	1245	1245	70.50	70.50	High
79	1000-1313	1167	53.00-64.50	61.58	Low
7	905-975	947	55.00-60.00	56.89	Low Light Weight
2	1190	1190	51.50-52.00	51.75	Very Low
1	830	830	44.00	44.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
16	1300-2155	1652	79.00-91.00	85.96	Average
3	2000-2185	2123	93.00-95.50	94.72	High
17	1368-2070	1647	65.00-80.50	77.63	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	93	827-1288	1002	71.00-100.50	86.11	
2-4	O	72	860-1390	1115	64.50-80.00	70.18	
2-4	O	1	1125	1125	59.00	59.00	Thin Fleshed
5-8	O	97	1253-1505	1336	63.00-73.00	67.82	
>8	O	75	1135-1673	1338	64.75-70.50	66.16	
>8	O	26	1045-1080	1053	58.50-59.00	58.88	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	1	765	765	81.00	81.00
2-4	O	1	880	880	64.00	64.00

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	9	1418	1418	1325.00	1325.00



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>8	T3	7	1173-1479	1348	1150.00-1300.00	1205.95	
>8	T3	5	1248	1248	850.00	850.00	Thin Fleshed

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	2	1108	1108	1325.00	1325.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.