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Livestock Weighted Average Report for 3/20/2020 - 3/26/2020

**LIVESTOCK SUMMARY**

	Current Week	Last Reported 3/16/2020	Last Year
<b>Total Receipts:</b>	5,749	1,848	
<b>Feeder Cattle:</b>	5,749(100.0%)	1,848(100.0%)	0(0.0%)

Special Note: Last Year: 12,854

Too few cattle offered last week, as there was only 1 reported auction, to compare with this week's much larger offering. Higher to much higher undertones prevailed as cattle feeders were feeling optimistic again as the CME Live Cattle futures finally found firm ground and posted limit higher gains the first two days of the week. Most feeder cattle producers simply shut their gates and refused to sell any feeder cattle the past couple weeks but now as the futures contracts started to recover they were willing to offer some for sale again. Cattle feeders were able to get 120.00 for their fat cattle, which was sorely needed, as beef demand has been robust and packer margins very large. The futures contracts did not respond accordingly to the higher cash fed cattle trade on Wednesday as limit losses returned on Thursday. Cattle feeders have been punished severely by the market the last few weeks and were desperately in need of a market high enough to reach their breakevens. The equity losses the feeding industry has had to endure in the last 10 months has been catastrophic. Cattle feeders are ready to buy cattle but they need to see stability in the market before they step in as more losses would mean financial ruin and exiting the industry. Supply included: 100% Feeder Cattle (50% Steers, 49% Heifers, 1% Bulls). Feeder cattle supply over 600 lbs was 89%.

**FEEDER CATTLE**

**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	422-433	427	176.00-179.00	177.35
11	461-473	466	179.00-181.00	179.92
37	514-543	533	165.00-175.00	170.17
110	558-593	576	161.00-171.50	167.59
173	603-645	630	159.25-168.00	164.26
117	651-698	668	143.50-160.75	152.23
610	702-749	726	134.00-150.50	143.19
284	760-799	778	126.00-143.50	138.26
352	806-845	828	124.75-141.50	130.12
265	852-887	873	116.50-133.00	126.19
88	917-949	931	114.00-119.00	116.46
187	955-978	963	117.75-122.00	120.22
53	1000	1000	122.00	122.00

**STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	566	566	150.00	150.00
14	623-638	628	145.50-148.50	147.41



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15	686	686	141.00	141.00
20	708-741	725	127.50-128.50	127.99
18	783	783	128.25	128.25

**HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	395	395	145.00	145.00	
8	417	417	149.50	149.50	
42	464-477	473	144.00-162.50	153.15	
33	503-530	525	147.50-150.00	149.47	
148	557-597	577	139.25-147.00	143.34	
98	581	581	156.00	156.00	Fancy
205	605-645	632	135.50-142.00	140.18	
610	651-698	671	132.75-142.00	138.84	
735	701-748	733	122.50-135.75	130.54	
175	754-778	765	116.00-131.00	126.94	
32	764-782	774	120.00-134.00	129.57	Replacement
120	809-842	833	110.00-117.00	111.90	
13	844	844	133.00	133.00	Replacement
45	856-857	857	108.50-118.00	114.62	
50	861	861	124.50	124.50	Replacement
13	958-974	969	96.00-103.00	101.12	

**HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	614	614	122.00	122.00
13	933	933	98.00	98.00

**BULLS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	548	548	159.00	159.00
13	605	605	153.00	153.00
10	691	691	135.00	135.00
10	796	796	122.75	122.75

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.