



National Daily Boxed Beef Cutout And Boxed Beef Cuts - Negotiated Sales - Afternoon

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 12, 2020

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USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Current Cutout Values: | 475.39 | 450.97 |
| Change from prior day: | 6.81 | (2.00) |
| Choice/Select spread: | 24.42 | |
| Total Load Count (Cuts, Trimmings, Grinds): | 132 | |

Composite Primal Values

| | | |
|--------------------|--------|--------|
| Primal Rib | 523.58 | 472.06 |
| Primal Chuck | 470.49 | 493.54 |
| Primal Round | 501.88 | 477.96 |
| Primal Loin | 548.67 | 487.66 |
| Primal Brisket | 431.25 | 290.83 |
| Primal Short Plate | 273.15 | 273.15 |
| Primal Flank | 207.01 | 203.62 |

Load Count And Cutout Value Summary For Prior 5 Days

| Date | | | | | | Choice | Select |
|-------------------------------|--------|--------|------|--------|-------|---------|---------|
| | Choice | Select | Trim | Grinds | Total | 600-900 | 600-900 |
| 05/11 | 70 | 21 | 29 | 13 | 134 | 468.58 | 452.97 |
| 05/08 | 53 | 10 | 32 | 11 | 106 | 460.88 | 448.99 |
| 05/07 | 54 | 13 | 14 | 15 | 95 | 458.54 | 448.57 |
| 05/06 | 55 | 17 | 18 | 21 | 110 | 449.18 | 431.96 |
| 05/05 | 73 | 20 | 20 | 16 | 129 | 428.99 | 410.71 |
| Current 5 Day Simple Average: | | | | | | 453.24 | 438.64 |



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National Boxed Beef Cuts - Negotiated Sales
FOB Plant basis negotiated sales for delivery within 0-21 day period. Prior days sales after 1:30pm are included.

Current Volume - (one load equals 40,000 pounds)

| | | |
|-------------|-------------|------------------|
| Choice Cuts | 64.28 loads | 2,571,099 pounds |
| Select Cuts | 27.92 loads | 1,116,959 pounds |
| Trimming | 14.13 loads | 565,379 pounds |
| Ground Beef | 25.92 loads | 1,036,867 pounds |

Choice Cuts, Fat Limitations 1-6 (IM) = Individual Muscle

| IMPS/FL | | Sub-Primal | # of Trades | Total Pounds | Price Range | Weighted Average |
|---------|---|----------------------------|-------------|--------------|---------------------|------------------|
| 109E | 1 | Rib, ribeye, lip-on, bn-in | 17 | 36,386 | 945.00 - 1,165.47 | 1,034.71 |
| 112A | 3 | Rib, ribeye, bnls, light | 11 | 42,455 | 1,091.75 - 1,150.00 | 1,109.11 |
| 112A | 3 | Rib, ribeye, bnls, heavy | 27 | 33,844 | 1,091.75 - 1,197.00 | 1,151.03 |
| 113C | 1 | Chuck, semi-bnls, neck/off | 3 | 19,108 | 550.00 - 750.00 | 695.86 |
| 114 | 1 | Chuck, shoulder clod | 5 | 19,823 | 621.75 - 700.89 | 642.26 |
| 114A | 3 | Chuck, shoulder clod, trmd | 12 | 53,981 | 600.00 - 746.00 | 656.26 |
| 114D | 3 | Chuck, clod, top blade | 6 | 37,189 | 590.84 - 620.00 | 608.22 |
| 114E | 3 | Chuck, clod, arm roast | | | - | |
| 114F | 5 | Chuck, clod tender | 4 | 6,058 | 584.89 - 670.00 | 648.36 |
| 116A | 3 | Chuck, roll, lxl, neck/off | 42 | 195,039 | 599.00 - 675.75 | 636.50 |
| 116B | 1 | Chuck, chuck tender | 21 | 56,468 | 575.00 - 804.46 | 665.71 |
| 916A | 3 | Chuck, roll, retail ready | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 116G | 4 | Chuck, flap | 7 | 14,260 | 462.00 - 508.00 | 489.73 |
| 120 | 1 | Brisket, deckle-off, bnls | 23 | 84,666 | 550.00 - 600.00 | 570.40 |
| 120A | 3 | Brisket, point/off, bnls | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 123A | 3 | Short Plate, short rib | 12 | 39,463 | 465.00 - 504.00 | 477.54 |
| 130 | 4 | Chuck, short rib | 17 | 38,942 | 420.00 - 610.74 | 531.14 |
| 160 | 1 | Round, bone-in | | | - | |
| 161 | 1 | Round, boneless | | | - | |
| 167A | 4 | Round, knuckle, peeled | 35 | 146,978 | 599.00 - 807.64 | 743.45 |
| 168 | 1 | Round, top inside round | 7 | 19,340 | 595.00 - 739.00 | 645.34 |
| 168 | 3 | Round, top inside round | 47 | 278,079 | 599.00 - 818.54 | 657.76 |
| 169 | 5 | Round, top inside, denuded | 4 | 7,315 | 673.00 - 829.89 | 819.10 |
| 169A | 5 | Round, top inside, cap off | | | - | |



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| | | | | | | |
|------|---|-----------------------------|----|---------|---------------------|----------|
| | 3 | Round, top inside, side off | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 170 | 1 | Round, bottom gooseneck | 6 | 33,381 | 616.25 - 630.00 | 624.44 |
| 171B | 3 | Round, outside round | 36 | 217,736 | 599.00 - 812.00 | 715.10 |
| 171C | 3 | Round, eye of round | 33 | 102,893 | 599.00 - 800.73 | 728.40 |
| 174 | 3 | Loin, short loin, 0x1 | 16 | 71,694 | 1,050.00 - 1,251.89 | 1,204.73 |
| 175 | 3 | Loin, strip loin, 1x1 | 3 | 9,010 | 894.25 - 925.75 | 918.77 |
| | 1 | Loin, strip loin bnls. 1x1 | | | - | |
| 180 | 3 | Loin, strip, bnls, 0x1 | 19 | 27,885 | 1,020.00 - 1,115.00 | 1,088.40 |
| 184 | 1 | Loin, top butt, bnls, heavy | | | - | |
| 184 | 3 | Loin, top butt, boneless | 30 | 115,390 | 641.75 - 848.08 | 716.46 |
| 184B | 3 | Loin, top butt, CC | | | - | |
| 185A | 4 | Loin, bottom sirloin, flap | 11 | 36,937 | 739.00 - 784.25 | 772.16 |
| 185B | 1 | Loin, ball-tip, bnls, heavy | 16 | 20,947 | 490.25 - 723.08 | 584.50 |
| 185C | 1 | Loin, sirloin, tri-tip | 18 | 46,286 | 530.00 - 757.64 | 615.52 |
| 185D | 4 | Loin, sirloin, tri-tip, pld | | | - | |
| 189A | 4 | Loin, tndrloin, trmd, heavy | 16 | 29,060 | 1,165.00 - 1,268.04 | 1,220.23 |
| 191A | 4 | Loin, butt tender, trimmed | 3 | 1,984 | 1,056.47 - 1,215.00 | 1,197.03 |
| 193 | 4 | Flank, flank steak | 14 | 22,120 | 580.00 - 630.00 | 587.92 |

Select Cuts, Fat Limitations 1-6 (IM) = Individual Muscle

| IMPS/FL | | Sub-Primal | # of Trades | Total Pounds | Price Range | Weighted Average |
|---------|---|----------------------------|-------------|--------------|-------------------|------------------|
| 109E | 1 | Rib, ribeye, lip-on, bn-in | 4 | 1,081 | 890.25 - 910.00 | 899.13 |
| 112A | 3 | Rib, ribeye, bnls, light | 5 | 6,955 | 944.00 - 1,082.75 | 1,020.36 |
| 112A | 3 | Rib, ribeye, bnls, heavy | 16 | 4,716 | 949.15 - 1,049.93 | 1,004.75 |
| 113C | 1 | Chuck, semi-bnls, neck/off | | | - | |
| 114 | 1 | Chuck, shoulder clod | | | - | |
| 114A | 3 | Chuck, shoulder clod, trmd | 6 | 15,065 | 599.00 - 746.00 | 637.65 |
| 114D | 3 | Chuck, clod, top blade | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 114E | 3 | Chuck, clod, arm roast | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 114F | 5 | Chuck, clod tender | 3 | 1,434 | 600.00 - 600.00 | 600.00 |
| 116A | 3 | Chuck, roll, lxl, neck/off | 25 | 66,386 | 599.00 - 807.11 | 689.92 |
| 116B | 1 | Chuck, chuck tender | 12 | 8,674 | 554.00 - 581.00 | 572.94 |
| 916A | 3 | Chuck, roll, retail ready | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 116G | 4 | Chuck, flap | 4 | 2,066 | 425.00 - 480.00 | 426.84 |
| 120 | 1 | Brisket, deckle-off, bnls | 34 | 475,180 | 345.41 - 590.00 | 360.60 |



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|------|---|-----------------------------|----|---------|---------------------|----------|
| 120A | 3 | Brisket, point/off, bnls | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 123A | 3 | Short Plate, short rib | 6 | 26,004 | 465.00 - 602.57 | 472.92 |
| 130 | 4 | Chuck, short rib | 10 | 5,633 | 400.00 - 430.00 | 417.37 |
| 160 | 1 | Round, bone-in | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 161 | 1 | Round, boneless | | | - | |
| 167A | 4 | Round, knuckle, peeled | 27 | 22,981 | 599.00 - 671.75 | 635.69 |
| 168 | 1 | Round, top inside round | 4 | 4,652 | 622.00 - 692.00 | 648.46 |
| 168 | 3 | Round, top inside round | 31 | 111,059 | 599.00 - 807.75 | 637.07 |
| 169 | 5 | Round, top inside, denuded | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 169A | 5 | Round, top inside, cap off | 0 | 0 | 0.00 - 0.00 | 0.00 |
| | 3 | Round, top inside, side off | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 170 | 1 | Round, bottom gooseneck | 3 | 1,979 | 550.00 - 550.00 | 550.00 |
| 171B | 3 | Round, outside round | 13 | 51,403 | 599.00 - 677.00 | 641.45 |
| 171C | 3 | Round, eye of round | 19 | 20,887 | 652.75 - 807.11 | 706.10 |
| 174 | 3 | Loin, short loin, 0x1 | 16 | 18,149 | 779.00 - 962.11 | 834.45 |
| 175 | 3 | Loin, strip loin, 1x1 | | | - | |
| | 1 | Loin, strip loin bnls. 1x1 | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 180 | 3 | Loin, strip, bnls, 0x1 | 4 | 2,470 | 830.00 - 922.00 | 855.31 |
| 184 | 1 | Loin, top butt, bnls, heavy | 3 | 5,726 | 644.00 - 782.57 | 762.00 |
| 184 | 3 | Loin, top butt, boneless | 18 | 15,827 | 620.00 - 857.75 | 692.94 |
| 184B | 3 | Loin, top butt, CC | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 185A | 4 | Loin, bottom sirloin, flap | 17 | 18,999 | 685.00 - 780.30 | 723.35 |
| 185B | 1 | Loin, ball-tip, bnls, heavy | | | - | |
| 185C | 1 | Loin, sirloin, tri-tip | 5 | 38,115 | 422.20 - 490.00 | 425.24 |
| 185D | 4 | Loin, sirloin, tri-tip, pld | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 189A | 4 | Loin, tndrloin, trmd, heavy | 17 | 5,179 | 1,100.00 - 1,260.00 | 1,192.64 |
| 191A | 4 | Loin, butt tender, trimmed | 10 | 11,695 | 1,151.75 - 1,245.93 | 1,174.34 |
| 193 | 4 | Flank, flank steak | 9 | 3,545 | 577.00 - 610.00 | 594.41 |

Choice, Select & Ungraded Cuts, Fat Limitations 1-6 (IM) = Individual Muscle

| | | | | | |
|--------|---------------------------|----|---------|---------------------|----------|
| 121D 4 | Plate, Inside Skirt | 40 | 556,573 | 615.00 - 750.11 | 624.83 |
| 121C 4 | Plate, Outside Skirt | 19 | 18,593 | 620.00 - 804.00 | 736.96 |
| 121E 6 | Plate, Outside Skirt, pld | 5 | 2,245 | 1,000.00 - 1,038.00 | 1,020.49 |
| 4 | Cap and Wedge Meat | 42 | 133,081 | 434.41 - 577.28 | 496.27 |
| 4 | Pectoral Meat | 43 | 144,665 | 452.00 - 556.23 | 536.76 |

GB - Steer/Heifer Source - 10 Pound Chub Basis- Coarse & Fine Grind



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|--|---------------------------------|---------|-----------------|--------|
| Ground Beef 73% | 13 | 243,814 | 508.30 - 664.98 | 603.13 |
| Ground Beef 75% | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Ground Beef 81% | 19 | 117,707 | 287.00 - 675.00 | 597.92 |
| Ground Beef 85% | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Ground Beef 90% | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Ground Beef 93% | 3 | 9,831 | 511.55 - 612.00 | 585.24 |
| Ground Beef Chuck | 12 | 222,268 | 545.75 - 682.11 | 664.92 |
| Ground Beef Round | | | - | |
| Ground Beef Sirloin | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Blended GB - Steer/Heifer/Cow Source - 10 Pound Chub Basis- Coarse & Fine Grind | | | | |
| Blended Ground Beef 73% | | | - | |
| Blended Ground Beef 75% | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Blended Ground Beef 81% | 12 | 166,000 | 412.70 - 661.00 | 548.70 |
| Blended Ground Beef 85% | | | - | |
| Blended Ground Beef 90% | | | - | |
| Blended Ground Beef 93% | 5 | 17,746 | 458.70 - 650.00 | 488.41 |
| Blended Ground Beef Chuck | | | - | |
| Blended Ground Beef Round | | | - | |
| Blended Ground Beef Sirloin | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Beef Trimmings - Steer/Heifer Source - Fresh Combos & Frozen Boxed | | | | |
| Fresh 50% lean trimmings | 18 | 565,379 | 284.00 - 292.00 | 288.14 |
| Frozen 50% lean trimmings | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Fat Limitations (FL) Description | | | | |
| Maximum Average Fat Thickness | Maximum Fat at any point | | | |
| 1. 3/4" (19mm) | 1.0" | | | |
| 2. 1/4" (6mm) | 1/2" | | | |
| 3. 1/8" (3mm) | 1/4" | | | |
| 4. Practically free (75% surface lean exposed) | 1/8" | | | |
| 5. Peeled/Denuded | 1/8" | | | |
| 6. Peeled/Denuded, surface membrane removed | 1/8" | | | |