



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

March 06, 2020

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## For cattle priced during Month of February 2020

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	60,921	1,160	62,081	60,726	59,409
Negotiated Grid Net:	10,371	1,458	11,829	18,981	14,226
Forward Contract Net:	25,367	2,305	27,672	41,481	23,769

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	26,518	769 - 1,095	969	62.7	177.11 · 212.69	194.58
65 - 80% Choice	3,720	775 - 1,050	950	62.6	190.32 · 202.20	194.73
35 - 65% Choice	320	853 - 890	881	62.0	189.77 · 191.51	190.18
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	30,558	769 - 1,095	966	62.7	177.11 · 212.69	194.55
<b>Heifer</b>						
Over 80% Choice	17,329	727 - 981	882	63.4	184.76 · 203.94	195.86
65 - 80% Choice	1,317	663 - 954	862	62.9	192.10 · 196.85	192.98
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	18,646	663 - 981	881	63.3	184.76 · 203.94	195.66
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	7,792	702 - 1,006	847	62.4	184.70 · 220.04	198.33
65 - 80% Choice	1,690	662 - 932	840	60.7	169.80 · 200.14	192.38
35 - 65% Choice	144	697 - 927	828	60.1	173.85 · 194.37	185.71
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	9,626	662 - 1,006	846	62.0	169.80 · 220.04	197.10
<b>All Steers &amp; Heifers</b>						
	58,830	662 - 1,095	919	62.8	169.80 · 220.04	195.32
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	159	791 - 859	833	61.5	192.19 · 194.80	193.18
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	314	792 - 1,020	867	57.9	163.15 · 193.24	172.52
0 - 35% Choice	801	744 - 970	882	57.0	147.96 · 175.99	160.38



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Total All Grades	1,274	744 - 1,020	872	57.8	147.96 · 194.80	167.46
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice		-			.	
65 - 80% Choice	817	771 - 836	808	60.3	163.10 · 167.85	165.12
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	817	771 - 836	808	60.3	163.10 · 167.85	165.12
<b>Formula Net: Live Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	492	1,309 - 1,600	1,444	62.6	118.72 · 140.48	130.62
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	492	1,309 - 1,600	1,444	62.6	118.72 · 140.48	130.62
<b>Heifer</b>						
Over 80% Choice	295	1,256 - 1,387	1,340	62.5	119.59 · 140.25	127.62
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	295	1,256 - 1,387	1,340	62.5	119.59 · 140.25	127.62
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	373	1,265 - 1,544	1,378	61.8	122.00 · 140.31	135.56
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	373	1,265 - 1,544	1,378	61.8	122.00 · 140.31	135.56
<b>All Steers &amp; Heifers</b>						
	1,160	1,256 - 1,600	1,396	62.3	118.72 · 140.48	131.45
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	2,323	757 - 1,036	922	62.6	182.94 · 207.42	196.40
65 - 80% Choice	614	816 - 996	923	62.0	191.60 · 201.49	196.63
35 - 65% Choice	81	814 - 945	876	60.9	200.99 · 201.80	201.42
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,018	757 - 1,036	921	62.4	182.94 · 207.42	196.58
<b>Heifer</b>						
Over 80% Choice	1,500	664 - 903	808	62.4	189.31 · 208.11	200.30
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,500	664 - 903	808	62.4	189.31 · 208.11	200.30
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	2,841	685 - 946	830	62.1	183.08 · 206.60	193.70
65 - 80% Choice	747	716 - 915	838	61.3	174.86 · 198.38	188.66
35 - 65% Choice	368	693 - 880	854	62.1	183.62 · 197.28	194.40
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,956	685 - 946	834	62.0	174.86 · 206.60	192.81
<b>All Steers &amp; Heifers</b>						
	8,474	664 - 1,036	860	62.2	174.86 · 208.11	195.48
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	350	802 - 873	851	55.7	147.00 · 150.00	147.59



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Total All Grades	350	802 - 873	851	55.7	147.00 · 150.00	147.59
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	1,294	724 - 904	838	60.1	147.97 · 161.96	156.78
65 - 80% Choice	141	690 - 899	787	57.6	146.24 · 154.46	149.64
35 - 65% Choice	73	721 - 781	748	58.0	147.15 · 150.75	148.80
0 - 35% Choice	39	626 - 626	626	55.5	136.24 · 136.24	136.24
Total All Grades	1,547	626 - 904	824	59.6	136.24 · 161.96	155.23

## Negotiated Grid Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	1,418	1,500 - 1,734	1,641	62.6	124.01 · 126.61	125.35
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	1,418	1,500 - 1,734	1,641	62.6	124.01 · 126.61	125.35
<b>Heifer</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	40	1,379 - 1,379	1,379	63.0	125.00 · 125.00	125.00
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	40	1,379 - 1,379	1,379	63.0	125.00 · 125.00	125.00
<b>All Steers &amp; Heifers</b>						
	1,458	1,379 - 1,734	1,633	62.6	124.01 · 126.61	125.34
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Forward Contract Net: Dressed Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	2,531	795 - 1,063	940	62.5	177.62 · 202.99	194.32
65 - 80% Choice	711	687 - 1,020	845	62.2	182.19 · 200.21	189.67
35 - 65% Choice	80	843 - 843	843	61.0	194.61 · 194.61	194.61
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,322	687 - 1,063	917	62.4	177.62 · 202.99	193.33
<b>Heifer</b>						
Over 80% Choice	1,611	742 - 917	844	62.3	186.50 · 198.58	194.07
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,611	742 - 917	844	62.3	186.50 · 198.58	194.07
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	240	782 - 848	814	61.8	187.43 · 199.28	192.63
65 - 80% Choice	82	834 - 834	834	64.1	177.42 · 177.42	177.42
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	322	782 - 848	819	62.4	177.42 · 199.28	188.76
<b>All Steers &amp; Heifers</b>						
	5,255	687 - 1,063	889	62.3	177.42 · 202.99	193.28
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Total All Grades</b>						
-						
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	14,455	738 - 1,000	851	60.0	151.36 · 185.88	174.18
65 - 80% Choice	3,936	740 - 908	813	59.4	159.46 · 180.74	173.47
35 - 65% Choice	1,683	661 - 843	786	58.7	158.19 · 180.95	170.54
0 - 35% Choice	38	800 - 800	800	55.7	162.26 · 162.26	162.26
<b>Total All Grades</b>	<b>20,112</b>	<b>661 - 1,000</b>	<b>838</b>	<b>59.8</b>	<b>151.36 · 185.88</b>	<b>173.71</b>
<b>Steer</b>						
Over 80% Choice	1,371	1,258 - 1,577	1,459	63.1	118.19 · 126.27	123.29
65 - 80% Choice	82	1,582 - 1,582	1,582	63.7	117.64 · 117.64	117.64
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>1,453</b>	<b>1,258 - 1,582</b>	<b>1,465</b>	<b>63.2</b>	<b>117.64 · 126.27</b>	<b>122.97</b>
<b>Heifer</b>						
Over 80% Choice	467	1,316 - 1,365	1,361	63.1	119.88 · 122.92	121.30
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>467</b>	<b>1,316 - 1,365</b>	<b>1,361</b>	<b>63.1</b>	<b>119.88 · 122.92</b>	<b>121.30</b>
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	385	1,183 - 1,484	1,300	62.9	119.77 · 127.20	123.06
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>385</b>	<b>1,183 - 1,484</b>	<b>1,300</b>	<b>62.9</b>	<b>119.77 · 127.20</b>	<b>123.06</b>
<b>All Steers &amp; Heifers</b>						
	2,305	1,183 - 1,582	1,417	63.1	117.64 · 127.20	122.65
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	.
<b>Dairybred Steer/Heifer</b>		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.