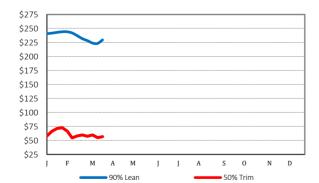


National Weekly Cow and Boneless Beef Summary

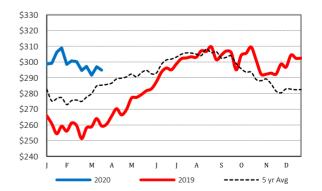
Agricultural Marketing Service Livestock, Poultry, and Grain Market News

March 27, 2020

Boneles	ing Beef an	100% Lean Items							
National		Cer	Central		LM XB 461		Wtd Avg	Change	
LM XB 460	Loads	Wtd Avg	Loads	Wtd Avg	Cutter Cow Car			184.92	5.72
Fresh 92-94%	10.7	258.28	3.8	248.83	Inside Rounds - Boxed		1.8	343.22	29.70
Fresh 90%	30.2	237.48	15.7	240.20	Outside Rounds		0.0	0.00	0.00
Fresh 85%			38.5	206.94	Eye of Rounds		1.5	291.41	8.93
Fresh 81%	2.5	183.37	0.0	0.00	Flats and Eyes - Combos		5.9	269.45	(8.74)
Fresh 65%	21.0	105.44	11.2	104.21	Striploins		0.7	308.97	(35.86)
Fresh 50%	84.4	49.96			S.P.B Combo		6.2	260.91	(4.56)
	Ground Bee		w By-Pr	oduct Drop	Estimate				
LM XB 459					<u>NW LS 444</u>				
			Loads	Wtd Avg	CWT Live		7.79		
Fresh 73%			25.3	247.92	CWT Dressed		16.57		
Fresh 81%			38.0	301.75		Canadia	an Live Cow		
Fresh 93%			1.8	372.03	<u>WA LS 718</u>			Prices ii	n US Dollars
Ground Chuck			27.2	358.4	Ontario				58.66
Ground Round	Ground Round			341.1	Alberta				59.52
Ground Sirloin 0.8 395.8					Weekly Canadian Imports				
Steer/Heifer/Cow Ground Beef					WA LS 637		Week ending:		3/14/20
Fresh 81%			28.0	292.0	Slaughter St/H				11,274
Fresh 93%		3.1	371.3	Slaughter Bulls				666	
Ground Chuck			1.0	257.5	YTD St/Hf/Cow	•			109,912
					YTD Bulls				6,375
Estimated Cattle Slaughter					Week	dy Cow I	Prices - Dres	ssed Basis	
SJ LS 710					LM CT168	Breaker	Boning	Lean	Bull
Week to Date (e:	st)			676,000	National	125.82	128.86	131.49	157.13
Same Period Las	Same Period Last Week (est) 653,000								
Same Period Las	t Year (act)			619,000					
					Northwest	129.14	131.02	132.57	156.12
Cow and Bull Total Through Thursday 104,000									
Previous Week Total Cow & Bull Est 138,000									
					Southwest	128.21	129.67	135.08	156.67
	eef Product								
SJ LS 711		2/22/2020	2/15/2020	3/16/2019					
Cow and Bull Sla	ughter	137,721	135,517	133,378	Eastern	120.62	125.77	127.43	158.93
Year to Date Tota	als	1,509,123	1,371,402	1,455,300					



2020 90% Lean vs 50% Lean

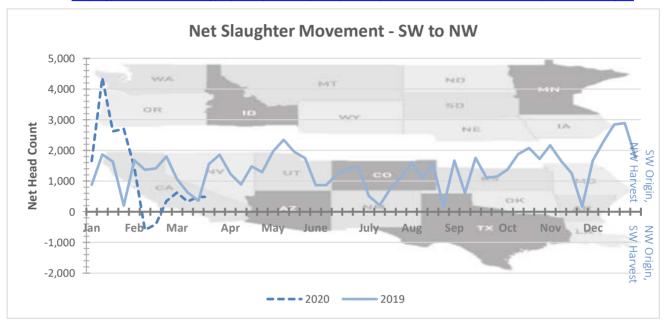


100% Lean Inside Rounds

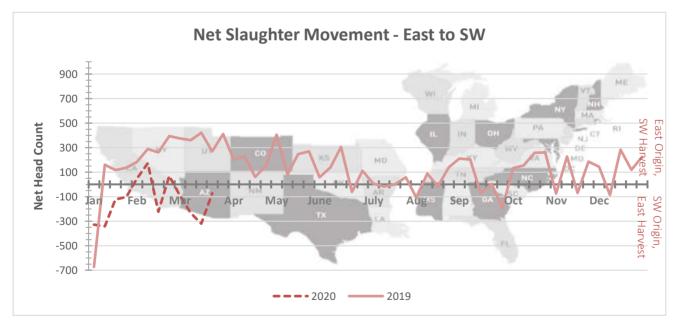
Net Slaughter Movement of Cows and Bulls

Data shown in the graphs below is derived from Livestock Mandatory Price Reporting - LM CT168 National Weekly Direct Cow and Bull Report

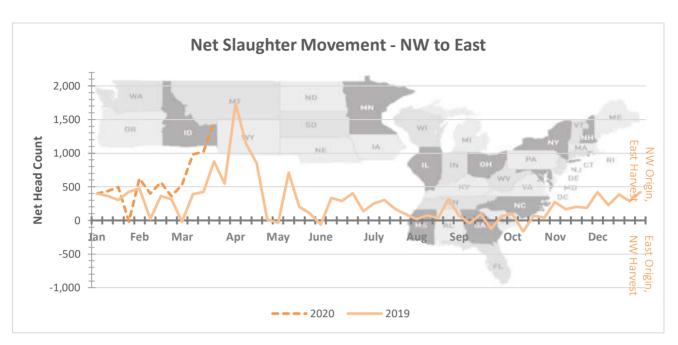
Graph Overview: https://www.ams.usda.gov/sites/default/files/media/CowandBullMovementGraphOverview.pdf



This graph illustrates the net slaughter movement from area to area. For example, when the line is in positive territory, there are more cows and bulls originating in the SW area and being transferred to the NW area for harvest. When the line is in negative territory, there are more cows and bulls originating in the NW area and being transferred to the SW area for harvest.



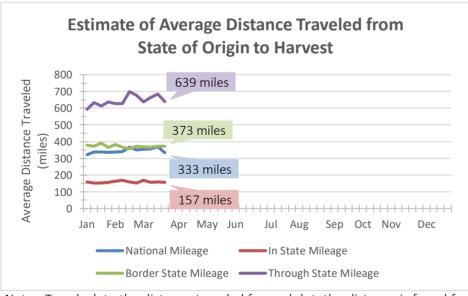
This graph illustrates the net slaughter movement from area to area. For example, when the line is in positive territory, there are more cows and bulls originating in the East area and being transferred to the SW area for harvest. When the line is in negative territory, there are more cows and bulls originating in the SW area and being transferred to the East area for harvest.



This graph illustrates the net slaughter movement from area to area. For example, when the line is in positive territory, there are more cows and bulls originating in the NW area and being transferred to the East area for harvest. When the line is in negative territory, there are more cows and bulls originating in the East area and being transferred to the NW area for harvest.

Estimated Average Distance Traveled from State of Origin to Harvest of Domestic Cows and Bulls

Data shown in the graph and distribution below is derived from Livestock Mandatory Price Reporting



This data is for Week-Ending 03-20-2020

Distance Distribution						
	Head	Estimated				
	Count	Mileage				
Within State	21,661	157				
Bordering States	12,834	373				
Through States	10,755	639				
Total Movement	45,250	333				

Through States	Head Count
<400 miles	3,375
400-800 miles	4,286
≥800 miles	3,094

Note: To calculate the distance traveled for each lot, the distance is found from the geographical center of the originating state to the location of the harvesting plant. This information is used to calculate the weighted average distance traveled from state of origin to harvest.

Source:

USDA Livestock, Poultry, and Grain Market News

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