



# WEEKLY VEAL MARKET SUMMARY

## ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, March 26, 2020

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**Carlot Veal Carcass Report**

Northeast and North Central Basis - 03/15/2020 - 03/21/2020

Compared to last week: The special fed veal carcass market was mostly steady on comparable sales of veal calves. Demand was light to moderate on light to moderate offerings. Harvest numbers were 1.1 percent lower compared to last week's total. Dressed weights were up 1.3 pounds.

Represents calves harvested Sunday through Saturday of last week. VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

	Head	Range	Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	4229	297.00-312.00	305.25

\*CONTRACT INFORMATION: Hot Basis, Hide-Off\*

Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for August.

Special Fed Veal Slaughter for:	Year Ago	YTD	YTD
Week ending: 03/21/20 03/14/20	03/23/19	2020	2019
Total NE & NC	4,229 4,276	3,711 46,843	43,511

Special Fed Veal Dressed Weights	Year Ago	YTD	YTD
Week ending: 03/21/20 03/14/20	03/23/19	2020	2019
Total NE & NC	279.0 277.8	274.6	

\* North Central = OH, IN, IL, MI, & WI  
 \* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
 \*\* The calves represented in this report include both Packer Owned and Non-Packer Owned calves. Packer Owned calves are defined as having ownership, harvesting, and processing controlled by the same party.

Special Fed Percentage of Total Calf Kill W/E 03/14/2020 . 23.16  
 Actual Calf Slaughter Reported by NASS W/E 03/14/2020 ... 9,904  
 Estimated Calves Slaughter W/E 03/21/2020 ..... 11,000

**Week Ending Saturday, 03/14/2020**

Meat Production and Actual Live Weight and Dressed Weight

Production	Species and Class		Live Wt	Dressed Wt
	Million lbs.		lbs.	lbs.
Beef	531.2	Cattle	1,374	831
Calves and veal	1.3	Calves	232	135
Pork	567.7	Hogs	288	215
Lamb and mutton	2.7	Sheep	136	68
<b>Total meat production</b>	<b>1103.0</b>			

**Total Pounds of Calf and Veal Meat Available**

Domestic Production	1,300,000	% of Total	77.93%
Imported	368,068	% of Total	22.07%
<b>Total</b>	<b>1,668,068</b>		<b>100.00%</b>

Federally Inspected Slaughter Head & Percentages by Species. U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	640,690	
	Dairy cows	65,720	10.3
Calves	Total	9,904	
Hogs	Total	2,639,448	
Sheep	Total	39,838	

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis

**FOB Major Production Points**

For the month of February: Special fed veal cut prices were generally steady with Racks, Foreshanks, Hindshanks, and Trimmings steady to higher and Stew Meat steady to weak. In the Veal complex, Shoulder Blade Chops, Leg Cutlets, and Loin Chops were the most commonly advertised items as retail prices trended mostly steady to slightly higher throughout the month.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	405.00- 405.00
Foresaddles	86-147 lbs	335.00- 375.00
Forequarters	43-74 lbs	345.00- 420.00
Necks, bone-in	24-28 lbs	295.00- 300.00
Breast	10-18 lbs	150.00- 185.00
Foreshank	3-5 lbs	450.00- 695.00
Osso Bucco, foreshank	2-8 lbs	695.00- 995.00
Shoulder, full	49-85 lbs	350.00- 400.00
Chuck, square cut	39-68 lbs	230.00- 285.00
Chuck rolls, skinned	5-10 lbs	475.00- 675.00
Chuck, Shoulder Clod	4-9 lbs	525.00- 675.00
Hotel Racks, 8 rib	15-26 lbs	825.00- 950.00
Hotel Racks, 7 rib	14-25 lbs	825.00- 995.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1325.00-1525.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1350.00-1575.00
Rack, Ribeye	3-9 lbs	1950.00-1950.00
Hindsaddles	89-153 lbs	515.00- 625.00
Hindquarters	45-76 lbs	525.00- 625.00
Loins, regular	18-36 lbs	395.00- 445.00
Loins, 4x4, trimmed	18-30 lbs	525.00- 695.00
Strip Loins, bnls, 0x0	1-up lbs	1350.00-1475.00
Loin, Short Tenderloin	0.5-up lbs	1125.00-1425.00
Legs, double	68-117 lbs	505.00- 565.00
Legs, single	34-59 lbs	515.00- 600.00
Legs, slices, retail		825.00- 975.00
Legs, TBS 4-piece	27-47 lbs	950.00-1025.00
Legs, TBS 3-piece	24-39 lbs	950.00-1025.00
Legs, BHS heel-out	27-42 lbs	590.00- 705.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1175.00-1395.00
Top Rnd, Sknd, cap-off	10-15 lbs	1350.00-1495.00
Hindshank	5-8 lbs	625.00- 775.00
Osso Bucco, Hindshank	2-8 lbs	850.00-1050.00
Stew Meat, regular		425.00- 600.00
Bnls Veal Trimmings 75-80% Lean		175.00- 300.00
Bnls Veal Trimmings 80-90% Lean		195.00- 375.00
Hvy Nature Green Hides(per piece)		45.00- 45.00

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 \* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

For additional information contact:  
 USDA Livestock, Poultry and Grain Market News at 816-676-7000

Link to current report: [Pennsylvania Weekly Cattle Auction Summary](#)

Canadian Federally Inspected Slaughter

	Current	Week	Year Ago	YTD	YTD	% Change
	03/14/20	03/07/20	03/16/19	2020	2019	
Calves:	3,082	3,364	3,571	35,326	39,143	-9.8%
Males:	2,930	3,168	3,360	33,560	36,919	
Females:	152	196	211	1,766	2,224	

Canadian Monthly Grain Fed Veal Report

(Quebec Sales in Canadian Dollar and Average Price)					
2020			2019		
W/E	No of Head	Avg Price	No of Head	Avg Price	Hd count
03/21/2	1,585	220.97	1,414	189.38	12.09%
YTD	17,149	220.21	17,311	190.34	-0.94%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

	W/E 03/20/2020				
	This Week	2020 YTD	Last Week	Last Year	2019 YTD
Queensland	118	1,506	93	269	2,291
New South Wales	1,515	20,360	1,625	2,023	21,911
Victoria	3,171	19,446	2,763	3,583	19,007
South Australia	1	49	11	8	45
Tasmania	957	2,143	296	992	3,448
<b>Total</b>	<b>5,762</b>	<b>43,504</b>	<b>4,788</b>	<b>6,875</b>	<b>46,702</b>

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

Reporting Period: Week Number 11, 03/08/2020 to 03/14/2020							
Country	BNLS	Edible Other			Primals &	Wkly	2020
Totals	Trim	Carc	Cuts	Offal	Intact	Subprimals	TTL
Australia							64
Canada	23	3	21	39	25	112	1,406
France		2				2	18
Mexico							0
Netherlands			1	4	48	54	411
New Zealand							136
Uruguay							0
<b>Total</b>	<b>23</b>	<b>5</b>	<b>23</b>	<b>43</b>	<b>74</b>	<b>167</b>	<b>2,034</b>

Fat Products Des Moines, IA W/E March 21, 2020 \*Preliminary

CAF CHICAGO EDIBLE TALLOW - Railcar N/A Simple Average  
 CAF CHICAGO LOOSE LARD, PS AND/OR CP N/A Simple Average

Coconut Oil Crude (Source: USDA/FAS) \*Feb 850 (US\$/MT) Rotterdam CIF

Dry Products Price Summary

<b>NONFAT DRY MILK</b>	
CENTRAL AND EAST LOW/MEDIUM HEAT	.9500- 1.1325 <b>MOSTLY</b> 1.0150 - 1.0800 (-.0850) (-.0275) (-.0350) (-.0200)
CENTRAL AND EAST HIGH HEAT	1.2000- 1.3000
WEST LOW/MEDIUM HEAT	.9400- 1.1325 <b>MOSTLY</b> 1.0000 - 1.1000 (-.0250) (-.0325) (-.0500)
WEST HIGH HEAT	1.1500- 1.3000
<b>BUTTERMILK POWDER</b>	
CENTRAL AND EAST	1.0500- 1.1700 (-.0100) (-.0200)
WEST	1.0800- 1.1600 <b>MOSTLY</b> 1.1200 - 1.1400
<b>WHEY POWDER</b>	
CENTRAL	.3200 - .3800 <b>MOSTLY</b> .3400 - .3600
WEST	.2700 - .4100 <b>MOSTLY</b> .3500 - .3900 (-.0225)
NORTHEAST	.3500 - .4025 (.0100) (-.0050)
<b>ANIMAL FEED WHEY</b>	
CENTRAL	.2800 - .3200 (.0200)
<b>LACTOSE</b>	
CENTRAL AND WEST	.2400 - .4200 <b>MOSTLY</b> .2800 - .3400
<b>WHEY PROTEIN CONCENTRATE 34%</b>	
CENTRAL AND WEST	.9200- 1.1900 <b>MOSTLY</b> .9450 - 1.0850
<b>WHOLE MILK</b>	
NATIONAL	1.7000- 1.9500 (.1000) (.1500)
<b>CASEIN</b>	
RENNET	4.4700- 4.5850 (.0025)
ACID	3.7500- 4.1000 (.1225) (.2550)

