



Whole Milk Powder - Oceania

Agricultural Marketing Service
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Oceania whole milk prices firmed at the top and bottom of the price range, following a 4.6 percent increase in the WMP price index at GDT event 340. Manufacturers are pleased that higher prices have sustained over the last two events and expect positive price movement to continue into the fall. As of now, futures markets are viewed as showing price strength, with active open interest. Production is seasonally steady, aligning with the available milk supply. WMP supplies are adequate and growing. New Zealand's WMP export market is less active than a year ago. In general, the WMP market displays a firm undertone.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:	3,500 - 3,750
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Information for the period September 19 - 30, 2022, issued biweekly

Secondary Sourced Information: GLOBAL DAIRY TRADE At GDT event 340 on September 19, 2023, the WMP all contracts price, \$2,799 increased 4.6 percent. The October contract, \$2,784, increased 2.8 percent.

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