



## Skim Milk Powder - South America

Agricultural Marketing Service  
Dairy Market News

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Prices edged higher in the South American skim milk powder (SMP) markets this report week. Brazil's buying has noticeably settled some compared to last year, but importing interests for milk powders from its continental neighbors, namely Argentina, are continuing to move the needle. Algerian customers remain a strong contender for Southern Cone SMP. Trading is expected to hold through the rest of the year and into Q1. Milk output remains mixed despite weather improvements through much of the region, but reports suggest Argentina's key dairy areas are still being impacted by drought and a continuance of dry/warm weather. SMP market tones have improved, but near-term tones are uncertain.

### Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:

3,700 - 4,400

Information for the period September 19 - 30, 2022, issued biweekly

Secondary Sourced Information: At GDT Event 340, on September 19, skim milk powder prices across all contracts averaged \$2,400 per metric ton, up 5.4 percent from the previous GDT event.

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