



## Cheese - Midwestern U.S.

Agricultural Marketing Service  
Dairy Market News

Report 40

October 2, 2023

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The recent bearishness on the CME daily cash call has some customers stepping back, but cheesemakers in the region are still relaying mostly similar notes to previous weeks regarding demand and their respective inventories. Food service demand remains intact, while retail demand expectations are somewhat firm, as well. Cheesemakers expect buyers to continue to hold off until prices settle, and then they expect some larger-scale orders to come. Barrel processors, despite facing stronger bears than their block processing counterparts, say inventories are not a near-term concern. Milk availability has something to do with this, as a number of processors say they are not running at full capacity for the first time this year. Spot milk remains tight in the region. Reported spot milk prices, at report time, are \$1.00 over Class and higher.

Information for the period October 2 - 6, 2023, issued weekly

Secondary Sourced Information: This week, a cooperative export assistance program accepted requests for export assistance on contracts to sell 49,000 pounds (22 metric tons) of American-type cheese. So far this year, the program has assisted member cooperatives who have contracts to sell 35.3 million pounds of American-type cheeses and 6.9 million pounds of cream cheese in export markets.

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