

17A
KH 08-16-04

Producer Price Differential Actual vs. Estimated by Not Including Idaho Milk

	Actual	Estimated	Actual	Estimated
	Per Cwt.	Per Cwt.	Per Cwt.	Per Cwt.
	2001		2002	
January			\$0.43	\$0.45
February			0.41	0.41
March			0.60	0.63
April	\$0.83	\$0.85	0.50	0.54
May	0.67	0.68	0.48	0.52
June	0.50	0.53	0.63	0.68
July	0.45	0.47	0.80	0.88
August	0.51	0.54	0.66	0.70
September	0.38	0.40	0.54	0.56
October	0.15	0.14	0.31	0.29
November	1.14	1.22	0.59	0.64
December	0.39	0.41	0.59	0.63
Simple Average	\$0.56	\$0.58	\$0.55	\$0.58

	Actual	Estimated	Actual	Estimated
	Per Cwt.	Per Cwt.	Per Cwt.	Per Cwt.
	2003		2004	
January	\$0.58	\$0.62	\$0.37	\$0.44
February	0.47	0.51	0.47	0.51
March	0.54	0.57	0.21	0.29
April	0.46	0.50	(4.11)	(3.90)
May	0.40	0.43	(1.97)	(1.15)
June	0.38	0.41	0.30	0.55
July	(0.41)	(0.18)		
August	(1.58)	(1.18)		
September	(1.07)	(0.34)		
October	(0.88)	(0.09)		
November	(0.07)	0.33		
December	0.54	0.71		
Simple Average	(\$0.05)	\$0.19	(\$0.79)	(\$0.54)