

# Swine Packer Marketing Contract Summary - Eastern Cornbelt Swine or Pork Market Formula

## **Determination of Base Price 1475**

### **All Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

### **Other Terms**

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.00)

## **Determination of Base Price 1484**

### **All Reports Referenced**

LM\_HG200, Average - 5 days prior to Slaughter

### **Other Terms**

See Schedule: 0

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

## **Determination of Base Price 308**

### **All Reports Referenced**

LM\_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day Contracted

### **Other Terms**

Market Price (MP) = average of 5 swine/pork market prices; Adjustment will be made based on CME transaction.

Premium/Discount Type: CME Transaction Fee, (\$100.00)

## **Determination of Base Price 619**

### **All Reports Referenced**

Lean Hog Index, Lean Hog, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Day of Delivery

### **Other Terms**

Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 767**

#### **All Reports Referenced**

LM\_HG230, 500 - 550, Average - Month of purchase

Nearby Lean Hog, Lean Hog, Last trading day two months prior to delivery

Nearby Lean Hog, Lean Hog, Average - Month of purchase

#### **Other Terms**

Final Price = Price Determination Ratio (PDR) \* (2 month prior Lean Hog) + Contract Premium + Sort; PDR = (3 year average USDA Report) / (3 year average Nearby Hog Futures corresponding month)

Premium/Discount Type: Sort <= 449 pounds = -\$4.25; 450 - 500 pounds = -\$1.20; >=551 pounds = \$1.35

Premium/Discount Type: Contract Premium, \$3.00

### **Determination of Base Price 1080**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Day Contracted

#### **Other Terms**

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Basis, (\$3.00)

### **Determination of Base Price 1096**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Day Contracted

#### **Other Terms**

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 119

### **Determination of Base Price 1097**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Day Contracted

#### **Other Terms**

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 220

### **Determination of Base Price 1098**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Day Contracted

#### **Other Terms**

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 119

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 1174**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

#### **Other Terms**

Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

### **Determination of Base Price 1181**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### **Other Terms**

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustment; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

### **Determination of Base Price 1188**

#### **All Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### **Other Terms**

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage \* Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

### **Determination of Base Price 1220**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### **Other Terms**

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustment; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

### **Determination of Base Price 1221**

#### **All Reports Referenced**

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### **Other Terms**

Final Live Price = (CME Price \* 75.5%) + Carcass Merit Adjustment; Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort; See Schedule: 119

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1233

#### All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### Other Terms

1st 3 loads, Base Price = Lean Hog Value; all remaining loads, Base Price = 50% (CME Percentage \* Lean Index) + 50% (Cutout Percentage \* Cutout Value); Final Value = Base Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: CME Percentage 99%

Premium/Discount Type: Cutout Percentage 93%

### Determination of Base Price 1331

#### All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.00)

### Determination of Base Price 1349

#### All Reports Referenced

LM\_HG203, Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### Other Terms

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50 % (Cutout Percentage \* Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment; Delivery period is four weeks.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

### Determination of Base Price 1359

#### All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, (\$2.00)

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1365

#### All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, (\$1.00)

### Determination of Base Price 1400

#### All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 127

Premium/Discount Type: Contract Premium, (\$3.00)

### Determination of Base Price 1170

#### All Reports Referenced

LM\_HG201, Weighted Average, Day of Delivery

Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior

#### Other Terms

Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent \* National Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Base Percentage 103.5%

Premium/Discount Type: Contract Premium, (\$0.25)

### Determination of Base Price 1219

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day of Delivery

Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

#### Other Terms

Final Price = 33% (Cutout Percent \* Cutout Price) + 33% (Nearby CME) + 34% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment + Freight when applicable. OPTION: CME Price + Basis + Carcass Merit Adjustment.

Premium/Discount Type: Sort; See Schedule: 234

Premium/Discount Type: Cutout Percentage 94%

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Freight, \$1.15 deliveries to specified plant

Premium/Discount Type: Basis, (\$1.25)

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 549**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### **Other Terms**

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Basis, (\$5.00)

### **Determination of Base Price 550**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### **Other Terms**

Final Price = CME Price + basis + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Basis, (\$4.00)

### **Determination of Base Price 567**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### **Other Terms**

Base Price = Lean Hog Index - Negotiated Discount

### **Determination of Base Price 582**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Last trading day prior to delivery

#### **Other Terms**

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$4.25)

### **Determination of Base Price 610**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

### **Determination of Base Price 611**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

#### **Other Terms**

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort; See Schedule: 90

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 618

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Final Price = Average of Market Prices + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### Determination of Base Price 619

#### All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Day of Delivery

#### Other Terms

Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### Determination of Base Price 634

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### Other Terms

Final Price = Market Price + Contact Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 127

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Premium/Discount Type: Contract Premium, (\$3.00)

### Determination of Base Price 783

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### Other Terms

Final Price = Lean Hog Index + Carcass Merit Adjustment

Premium/Discount Type: Lean; \$64.00

Premium/Discount Type: Sort; \$85.00

### Determination of Base Price 1133

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 1139**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = CME Index + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.65

Premium/Discount Type: Contract Premium, \$0.88

### **Determination of Base Price 1160**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: CME Percentage 100.55%

### **Determination of Base Price 1161**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 100.15%

### **Determination of Base Price 1162**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

### **Determination of Base Price 1163**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%



# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 1164**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

#### **Other Terms**

Final Price = (Cutout Percent \* Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.5%

### **Determination of Base Price 1174**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

#### **Other Terms**

Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

### **Determination of Base Price 1233**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

#### **Other Terms**

1st 3 loads, Base Price = Lean Hog Value; all remaining loads, Base Price = 50% (CME Percentage \* Lean Index) + 50% (Cutout Percentage \* Cutout Value); Final Value = Base Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: CME Percentage 99%

Premium/Discount Type: Cutout Percentage 93%

### **Determination of Base Price 1328**

#### **All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### **Other Terms**

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.25)

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1353

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (CME Percentage \* Lean Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: CME Percentage 99%

### Determination of Base Price 1355

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (CME Percentage \* Lean Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Cutout Percentage 92.25%

Premium/Discount Type: CME Percentage 102.25%

### Determination of Base Price 1391

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 66.67% (CME Percent \* Lean Index) + 33.33% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: CME Percentage 100.5%

Premium/Discount Type: Cutout Percentage 94.72%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1406

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, 2 days prior to delivery

#### Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit

Adjustment

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$4.50)

### Determination of Base Price 1409

#### All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

#### Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.10)

### Determination of Base Price 299

#### All Reports Referenced

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Base Price = average of 5 market swine/pork reports converted to live + \$0.75

Premium/Discount Type: Antibiotic Free \$11.00 - \$13.00 based on volume

Premium/Discount Type: Sort 2% quarterly allowance outside target weight range; -\$20/head heavy; -\$10/head light

### Determination of Base Price 301

#### All Reports Referenced

LM\_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

#### Other Terms

Base Price = average of 5 market swine/pork reports converted to live - \$2.00;

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 559

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### Other Terms

Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional East, \$1.70

### Determination of Base Price 560

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

### Determination of Base Price 564

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

### Determination of Base Price 571

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.70

### Determination of Base Price 572

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

#### Other Terms

Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + \$1.25)

Premium/Discount Type: Regional East, \$1.70

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 577

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

### Determination of Base Price 581

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

### Determination of Base Price 636

#### All Reports Referenced

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Premium/Discount Type: Contract Premium, \$0.75

### Determination of Base Price 638

#### All Reports Referenced

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

Premium/Discount Type: Contract Premium, \$5.00 included \$2.00 for Antibiotic Free

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 640

#### All Reports Referenced

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery  
LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery  
LM\_HG208, Negotiated Base Weighted Average, Day of Delivery  
LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery  
LM\_PK602, Pork Carcass Cutout, Day of Delivery  
LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Ceiling Price (CP) = Simple Average of 5 reported market prices +\$ 5.75; Floor Price (FP) = Simple Average of 5 reported market prices - \$4.25. Base Price (BP) = 96% Cutout Value; IF BP<FP, then Final Price = FP+ Carcass Merit Adjustment. IF BP> CP, then Final Price = CP+ Carcass Merit Adjustment; IF BP > FP and < CP, then Final Price = BP + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 82

Premium/Discount Type: Sort; See Schedule: 103

Premium/Discount Type: Trim; See Schedule: 100

### Determination of Base Price 690

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

#### Other Terms

Base Price = 95% Market Price

Premium/Discount Type: Sort; See Schedule: 111

### Determination of Base Price 731

#### All Reports Referenced

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery  
LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery  
LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Final Price = Average of 3 Market Prices

Premium/Discount Type: Trim; See Schedule: 41

Premium/Discount Type: Sort; See Schedule: 227

### Determination of Base Price 973

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 987

#### All Reports Referenced

LM\_HG212, Weighted Average, Day prior to Slaughter

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

#### Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

### Determination of Base Price 1006

#### All Reports Referenced

LM\_HG203, Weighted Average, Day prior to Slaughter

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

#### Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

### Determination of Base Price 1166

#### All Reports Referenced

LM\_HG206, Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

#### Other Terms

Final Price = 50 % (Cutout Percent \* Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.40

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.25

### Determination of Base Price 1167

#### All Reports Referenced

LM\_HG206, Weighted Average, Day prior to Slaughter

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

#### Other Terms

Final Price = 50 % (Cutout Percent \* Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 93%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1172

#### All Reports Referenced

LM\_HG203, Weighted Average, Day prior to Slaughter

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

#### Other Terms

Final Price = 50 % (Cutout Percentage \* Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment + No Beta Agonist Premium, when Applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.40

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

### Determination of Base Price 1177

#### All Reports Referenced

LM\_HG203, Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 33 % (Cutout Percent \* Cutout Price) + 67%% (National Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 93%

### Determination of Base Price 1344

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

; Floor Price = 88% Cutout Value; Ceiling Price = 92% Cutout Value

Market Price (MP) = Weighted Average + Contract Premium; If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment; If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

### Determination of Base Price 1348

#### All Reports Referenced

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80



# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1350

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

### Determination of Base Price 1351

#### All Reports Referenced

LM\_HG212, Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

; Floor Price = 87% (Cutout Value); Ceiling Price = 92% (Cutout Value)

Market Price (MP) = Weighted Average + Contract Premium; If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment; If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

### Determination of Base Price 1354

#### All Reports Referenced

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

### Determination of Base Price 1356

#### All Reports Referenced

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1357

#### All Reports Referenced

LM\_HG212, Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = (Cutout Percentage \* Cutout Value) + (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$3.00

### Determination of Base Price 1358

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = (Cutout Percentage \* Cutout Value) + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Cutout Percentage 89.5%

### Determination of Base Price 1360

#### All Reports Referenced

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Cutout Percentage 93.5%

Premium/Discount Type: Contract Premium, \$2.50

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1362

#### All Reports Referenced

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Cutout Percentage \* Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 91%

### Determination of Base Price 1363

#### All Reports Referenced

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

### Determination of Base Price 1366

#### All Reports Referenced

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1368

#### All Reports Referenced

LM\_HG206, Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage \* Cutout Value) + Carcass

Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 92.25%

### Determination of Base Price 1370

#### All Reports Referenced

LM\_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92%

### Determination of Base Price 1371

#### All Reports Referenced

LM\_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 90%

### Determination of Base Price 1390

#### All Reports Referenced

LM\_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 91.72%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1392

#### All Reports Referenced

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 92.72%

### Determination of Base Price 1393

#### All Reports Referenced

LM\_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage \* Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 93.72%

Premium/Discount Type: Contract Premium, \$3.00

### Determination of Base Price 1394

#### All Reports Referenced

LM\_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value \* Cutout Percentage) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Cutout Percentage 90.72%

Premium/Discount Type: Contract Premium, \$3.00

### Determination of Base Price 1395

#### All Reports Referenced

LM\_HG203, Weighted Average, Day prior to Slaughter

LM\_PK602, Pork Carcass Cutout, Day prior to Slaughter

#### Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent \* Cutout Value)

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 88.75%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1398

#### All Reports Referenced

LM\_HG212, Weighted Average, 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, 2 days prior to delivery

#### Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$13.25)

Premium/Discount Type: Contract Premium 2, (\$2.00)

### Determination of Base Price 1436

#### All Reports Referenced

LM\_HG203, Weighted Average, Two Days Prior to Delivery

LM\_PK602, Pork Carcass Cutout, 2 days prior to delivery

#### Other Terms

Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + + Loose Housing Premium, if applicable + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$1.50)

Premium/Discount Type: Loose Housing, \$1.00

### Determination of Base Price 1437

#### All Reports Referenced

LM\_HG203, Weighted Average, 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, 2 days prior to delivery

#### Other Terms

Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$2.00)

### Determination of Base Price 692

#### All Reports Referenced

LM\_PK600, Pork Carcass Cutout, Day Prior to Delivery

#### Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Carcass Merit; See Schedule: 64

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 655**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld], Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

### **Determination of Base Price 657**

#### **All Reports Referenced**

LM\_HG200, Weighted Average, Day of Slaughter

#### **Other Terms**

Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

### **Determination of Base Price 658**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$3.15

### **Determination of Base Price 659**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.50 Non-Forward contracted hogs

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

### **Determination of Base Price 660**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$3.00

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 665**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

### **Determination of Base Price 669**

#### **All Reports Referenced**

LM\_HG200, Weighted Average, Day of Slaughter

#### **Other Terms**

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

### **Determination of Base Price 948**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average; Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.75

### **Determination of Base Price 1070**

#### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### **Other Terms**

Final Price = National Price + Scheduling Premium + Carcass Merit Adjustment; Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort; See Schedule: 218

Premium/Discount Type: Scheduling, \$3.00

### **Determination of Base Price 1071**

#### **All Reports Referenced**

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

#### **Other Terms**

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$2.00



# Swine Packer Marketing Contract Summary - Eastern Cornbelt Swine or Pork Market Formula

## **Determination of Base Price 1073**

### **All Reports Referenced**

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

### **Other Terms**

Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustment

Premium/Discount Type: Sort; See Schedule: 113

## **Determination of Base Price 1076**

### **All Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

### **Other Terms**

Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustment; Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

## **Determination of Base Price 1077**

### **All Reports Referenced**

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

### **Other Terms**

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Scheduling, \$1.00

## **Determination of Base Price 1078**

### **All Reports Referenced**

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

### **Other Terms**

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

## **Determination of Base Price 1079**

### **All Reports Referenced**

LM\_HG200, Weighted Average, Day of Slaughter

### **Other Terms**

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 965**

#### **All Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

#### **Other Terms**

Final Price = 98.5% Net Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

### **Determination of Base Price 969**

#### **All Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

#### **Other Terms**

Final Price = 98% Net Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

### **Determination of Base Price 978**

#### **All Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

#### **Other Terms**

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percentage 99%

### **Determination of Base Price 980**

#### **All Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

#### **Other Terms**

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percentage 100.5%

### **Determination of Base Price 982**

#### **All Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

#### **Other Terms**

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percentage 101.5%

### **Determination of Base Price 983**

#### **All Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

#### **Other Terms**

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percentage 99.75%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 986

#### All Reports Referenced

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

#### Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percentage 101.2%

### Determination of Base Price 992

#### All Reports Referenced

LM\_HG201, Prod Sold Negotiated Average Net, Day prior to Slaughter

LM\_HG203, Weighted Average, Day prior to Slaughter

#### Other Terms

Final Price = 50% (Base Percent (Net Price) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Base Percentage 97.5%

### Determination of Base Price 1343

#### All Reports Referenced

LM\_HG201, Weighted Average, Day of Delivery

LM\_HG203, Weighted Average, Day of Delivery

#### Other Terms

Final Price = 50% (Base Percentage \* 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

### Determination of Base Price 1379

#### All Reports Referenced

LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

#### Other Terms

Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium 100.75%

### Determination of Base Price 1422

#### All Reports Referenced

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

#### Other Terms

Final Price = Base Percentage \* Average Net + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Base Percentage 101%

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 5

#### All Reports Referenced

LM\_HG203, Weighted Average, Day of Delivery

#### Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$3.75

Premium/Discount Type: Contract Premium 2, \$0.45 only paid if a carcass merit program is not in effect

### Determination of Base Price 530

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

### Determination of Base Price 552

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

#### Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 69

Premium/Discount Type: Regional East, \$1.70

Premium/Discount Type: Regional West, \$1.70

### Determination of Base Price 589

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

#### Other Terms

; Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) = FP + \$5

If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.70

### Determination of Base Price 605

#### All Reports Referenced

LM\_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 616

#### All Reports Referenced

LM\_HG203, Weighted Average, Day of Delivery

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### Determination of Base Price 617

#### All Reports Referenced

LM\_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### Determination of Base Price 620

#### All Reports Referenced

LM\_HG203, Weighted Average, Day Prior to Delivery

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### Determination of Base Price 784

#### All Reports Referenced

LM\_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

#### Other Terms

Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$2.00)

Premium/Discount Type: Regional East, \$1.70

Premium/Discount Type: Regional West, \$1.70

### Determination of Base Price 967

#### All Reports Referenced

LM\_HG203, Weighted Average, Day Prior to Delivery

#### Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 977**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

### **Determination of Base Price 981**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

### **Determination of Base Price 993**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day prior to Slaughter

#### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

### **Determination of Base Price 994**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day prior to Slaughter

#### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

### **Determination of Base Price 995**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day prior to Slaughter

#### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

### **Determination of Base Price 1001**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day prior to Slaughter

#### **Other Terms**

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 1045**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

#### **Other Terms**

Final Price = National Price + Carcass Merit Adjustment

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

### **Determination of Base Price 1142**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.20

### **Determination of Base Price 1143**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

### **Determination of Base Price 1145**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.50

### **Determination of Base Price 1146**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

### **Determination of Base Price 1147**

#### **All Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

#### **Other Terms**

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.60

# Swine Packer Marketing Contract Summary - Eastern Cornbelt Swine or Pork Market Formula

## **Determination of Base Price 1242**

### **All Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.75

## **Determination of Base Price 1378**

### **All Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.60

## **Determination of Base Price 1381**

### **All Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

## **Determination of Base Price 612**

### **All Reports Referenced**

LM\_HG206, Weighted Average, Day of Delivery

### **Other Terms**

Final Price = Market Price + Carcass Merit Adjustment; Hogs may be priced on CME Program at CME Program Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: CME Program, (\$2.40)



# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 615

#### All Reports Referenced

LM\_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

#### Other Terms

Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non Process Verification Discount; Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non Process Verified discount.

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non Process Verified, (\$3.25)

### Determination of Base Price 976

#### All Reports Referenced

LM\_HG206, Weighted Average, Day Prior to Delivery

#### Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

### Determination of Base Price 1008

#### All Reports Referenced

LM\_HG206, Weighted Average, Day prior to Slaughter

#### Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

### Determination of Base Price 1046

#### All Reports Referenced

LM\_HG206, Weighted Average, Day Prior to Delivery

#### Other Terms

Final Price = IA/MN Price + Carcass Merit Adjustment

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

### Determination of Base Price 1140

#### All Reports Referenced

LM\_HG206, Weighted Average, Average - 3 days prior to delivery

#### Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 1148

#### All Reports Referenced

LM\_HG206, Weighted Average, Day of Delivery

#### Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.75

### Determination of Base Price 1149

#### All Reports Referenced

LM\_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

#### Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.50

Premium/Discount Type: Contract Premium, \$2.85

### Determination of Base Price 1150

#### All Reports Referenced

LM\_HG206, Weighted Average, Day of Delivery

#### Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.30

### Determination of Base Price 1151

#### All Reports Referenced

LM\_HG206, Weighted Average, Day prior to Slaughter

#### Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

### Determination of Base Price 365

#### All Reports Referenced

LM\_HG207, Weighted Average, Day of Slaughter

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Trim; See Schedule: 12

Premium/Discount Type: Sort; See Schedule: 16

Premium/Discount Type: Trim; See Schedule: 128

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 368

#### All Reports Referenced

LM\_HG207, Weighted Average, Day of Slaughter

LM\_HG208, Weighted Average, Day of Slaughter

#### Other Terms

Base Price = simple average of reported prices Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

### Determination of Base Price 599

#### All Reports Referenced

LM\_HG207, 49-51% Weighted Average, Day of Delivery

LM\_HG208, 49-51% Weighted Average, Day of Delivery

#### Other Terms

Base Price = average of two reported markets

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

### Determination of Base Price 603

#### All Reports Referenced

LM\_HG207, 49-51% Weighted Average, Day of Delivery

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

### Determination of Base Price 359

#### All Reports Referenced

LM\_HG208, Weighted Average, Day of Slaughter

#### Other Terms

Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Premium/Discount Type: Sort; See Schedule: 17

Premium/Discount Type: Contract Premium, \$1.15

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 595

#### All Reports Referenced

LM\_HG208, 49-51% Weighted Average, Day of Delivery

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus

Premium/Discount Type: Sort; See Schedule: 86

Premium/Discount Type: Trim; See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

### Determination of Base Price 1074

#### All Reports Referenced

LM\_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

#### Other Terms

Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustment; Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

### Determination of Base Price 613

#### All Reports Referenced

LM\_HG212, Weighted Average, Average - 3 days prior to kill

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head

### Determination of Base Price 623

#### All Reports Referenced

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

#### Other Terms

Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### Determination of Base Price 627

#### All Reports Referenced

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

#### Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 968

#### All Reports Referenced

LM\_HG212, Weighted Average, Day Prior to Delivery

#### Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

### Determination of Base Price 991

#### All Reports Referenced

LM\_HG212, Weighted Average, Day prior to Slaughter

#### Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

### Determination of Base Price 998

#### All Reports Referenced

LM\_HG212, Weighted Average, Day prior to Slaughter

#### Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

### Determination of Base Price 999

#### All Reports Referenced

LM\_HG212, Weighted Average, Day prior to Slaughter

#### Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

### Determination of Base Price 1158

#### All Reports Referenced

LM\_HG212, Weighted Average, Day Prior to Delivery

#### Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: No Beta Agonist; \$0.30

Premium/Discount Type: Contract Premium, \$3.60

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### **Determination of Base Price 1195**

#### **All Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

#### **Other Terms**

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

### **Determination of Base Price 1207**

#### **All Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

#### **Other Terms**

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

### **Determination of Base Price 1218**

#### **All Reports Referenced**

LM\_HG212, Weighted Average, 2 days prior to delivery

#### **Other Terms**

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 64

Premium/Discount Type: Sort; See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.50)

### **Determination of Base Price 1380**

#### **All Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

#### **Other Terms**

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit; See Schedule: 7

Premium/Discount Type: Lean; See Schedule: 34

Premium/Discount Type: Sort; See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

### **Determination of Base Price 2**

#### **All Reports Referenced**

NW\_LS832, Weighted Average, Day Prior to Delivery

#### **Other Terms**

Meat Price = Live price / 68%; Base Price/cwt = Meat Price \* Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 46

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Swine or Pork Market Formula

### Determination of Base Price 3

#### All Reports Referenced

NW\_LS832, Weighted Average, Day of Delivery

#### Other Terms

Meat Price = Live price / 68%; Base Price/cwt = Meat Price \* Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule: 46

### Determination of Base Price 1099

#### All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

#### Other Terms

Final Live Price =  $49.95 + \{[(Lima\ Corn + Fostoria\ Corn)/2 + 0.15 - 2.50] \times 4\} + \{[(Decatur\ SBM + Sidney\ SBM + Fostoria\ SBM)/3 + 10.00 - 250] \times 0.022\}$

### Determination of Base Price 1100

#### All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

#### Other Terms

Final Live Price =  $49.95 + \{[(Lima\ Corn + Fostoria\ Corn)/2 + 0.15 - 2.50] \times 4\} + \{[(Decatur\ SBM + Sidney\ SBM + Fostoria\ SBM)/3 + 10.00 - 250] \times 0.022\}$

### Determination of Base Price 1101

#### All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

#### Other Terms

Final Live Price =  $49.95 + \{[(Lima\ Corn + Fostoria\ Corn)/2 + 0.15 - 2.50] \times 4\} + \{[(Decatur\ SBM + Sidney\ SBM + Fostoria\ SBM)/3 + 10.00 - 250] \times 0.022\}$

# Swine Packer Marketing Contract Summary - Eastern Cornbelt Swine or Pork Market Formula

## Determination of Base Price 1201

### All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

### Other Terms

Final Live Price =  $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$