



EGGS

Production

Table egg production in November was down-1.5 percent from October at 693.5 million dozen, 3.7 percent above last year. Broiler-type hatching egg production was 1.09 billion produced, up 1.9 percent from 2018. In November, 87.9 million egg-type hatching eggs were produced, 8 percent more than last year. Shell eggs broken totaled 193.1 million dozen during November 2019, down 2.4 percent from November a year ago, and 13 percent below the previous month. The number of table-egg layers in the national flock on December 1 increased to 341 million birds, rising 1 percent from its values in both November 2019 and the previous December. Hatching egg layers for the table egg flock held at 3.6 million birds, 11 percent over last December, and the broiler-type hatching egg flock rose to 58.9 million birds, up slightly from November 2019 and 2 percent above its December 2018 level. The number of pullets added during November for all types of egg production was 28.4 million, rising 1 percent from the previous November.

Price

Prices for a dozen Large Grade A eggs in the New York wholesale market fell 26 cents to an average of 118 cents/dozen, 18 percent below the November price and 11 percent below the December 2018 level. Breaking stock prices fell 23 cents to 50 cents per dozen, 32 percent below the November price and 24 percent below its December 2018 level.

International Trade

U.S. table shell egg exports in November totaled 9.6 million dozen, down 45 percent from October and up 5 percent from November 2018. The export value was \$9.7 million, 20 percent lower monthly but up 1 percent yearly. At 4.1 metric tons, the volume of egg products exported was up 4.1 percent from September and 50 percent above October 2018. Egg product exports in October were valued at \$25.2 million, 5 percent above October and 14 percent above last year. Compared to 2018, cumulative yearly exports of table egg are up 20 percent in volume but down 12 percent in value. Cumulative yearly egg product exports are up slightly in volume and down 3 percent in value. Top export destinations Canada, Mexico, and Hong Kong comprised 38, 35, and 16 percent of all fresh egg exports in November.

TURKEY

Production

The U.S. produced 466 million pounds of turkey on a ready-to-cook basis in October, down 14 percent monthly and 6 percent yearly. Total yearly turkey production is down 1.3 percent from 2019. Turkey eggs in incubators on the first of October were down 4 percent monthly and 9 percent yearly at 25.8 million eggs. November poult placements fell 12 percent monthly and 8 percent year-over-year, at 19 million.

Turkey in cold storage fell sharply in November. Total turkey stocks fell sharply with end-of-November levels being 42 percent less than end-of-October levels and 17 percent less than 2018 end-of-November levels. Total whole frozen birds, hens, and toms were all down 35 to 36 from last year. Breast meat stocks were also 20 percent lower year-over-year, while leg meat stocks were down 37 percent.

Price

The price of whole frozen hens was 97 cents/lb., down 2 cents (or 2 percent) over the November 2019 price and 21 percent over December 2018 price. The whole frozen toms price was 95 cents/lb., down 3 cents or 3 percent from October 2019 price and up 24 percent from the December 2018 price. For individual cuts, the fresh tom boneless/skinless breast price was 193 cents/lb., down 5 percent on both a monthly and yearly basis. Fresh tom boneless/skinless thigh meat again was unchanged at 156 cents/lb., 20 percent higher than December 2018. Fresh tom drumsticks fell a penny to end at 74 cents/lb., 1 percent lower monthly and 5 percent higher yearly.

International Trade

In November, the U.S. exported 27.4 thousand metric tons of turkey products with a value of \$66.2 million. This volume was 1.4 percent lower than October and the value was 6.4 percent higher. Compared with November 2018, exports were up 9 percent in volume and 18 percent in value. Total 2019 exports to date outpaced 2018 by 9 percent in volume and 6 percent in value. Mexico was the top export markets for U.S. turkey meat, comprising 62 percent of exports by volume.

Production

Production volume of young chicken fell 16 percent from October to 3.4 billion pounds on a ready-to-cook basis, down 1 percent yearly. For the year-to-date, young chicken meat production was up 2 percent. For the five weeks ending January 2, eggs set were 6.4 percent and chicks placed were up 35 percent compared with the same period last year.

Total stocks of chicken in cold storage at the end of November were 991 million pounds, up 4 percent from the end of October 2019 and down 7 percent from November 2018. Stocks of whole broilers were up 1 percent from the previous month and 38 percent from the year before. Bone-in thighs in cold storage were down 11 percent from November 2019 and up 24 percent year-over-year. Drumstick stocks were down 6 percent monthly but up 9 percent yearly. Stocks of b/s breasts in freezers were 11 percent higher monthly and 12 percent higher yearly. Cold storage of wings were down 3 percent for the month and 33 percent from last year's levels. Leg quarters were up 11 monthly and 41 percent yearly.

Price

Compared to November, whole broiler prices were down 2 percent, closing November at 85cents/lb., 6 percent below the 2018 monthly average price. Boneless/skinless (B/S) breast prices rose to 98 cents/lb., 10 percent higher both monthly and yearly. Wing prices held steady at 174 cents per pound, but still 19 percent higher yearly. Bulk leg quarter prices rose 4 cents to 37 cents/lb., 18 percent above the previous year's level. Boneless/skinless thigh meat prices fell a cent to 111 cents/lb., down 4 percent below its November 2018 value. Bone-in thighs rose 3 cents/lb. in October to 65 cents/lb., up 12 percent from October 2019 and 26 percent from November 2018. Drumsticks gained 1 cents to 37 cents/lb., 1 percent below last year's value.

International Trade

November exports of chicken and chicken products totaled 291 thousand metric tons valued at \$280 million. This is an increase in volume and value of 1 percent and 6 percent, respectively, relative to October. Year-over-year, this represents a 3 percent increase in volume but a 6 percent increase in value. Year-to-date exports of chicken are up 1 percent in volume and 2 percent in value. Mexico, Canada, Cuba, Taiwan, and Angola were the largest importers of U.S. broiler meat.

Production

November 2019 beef production was down 1 percent from last year and down 6 percent from last month at 2.30 billion pounds. Cattle slaughter numbers totaled 2.77 million head, down 1 percent both year-over-year and monthly. The average live weight was up 5 pounds from last year and up 15 pounds from October at 1,375 pounds. Beef production for the year-to-date is up 1 percent from 2018. Veal production in November 2019 was 6.1 million pounds, down 9 percent yearly, and down 14 monthly. Calf slaughter volume equaled 46,500 head, down 16 percent yearly but down 4 percent from October. The average live weight was up 5 pounds from October at 227 pounds, and up 17 pounds yearly. Accumulated veal production was down 2 percent from last year.

Total beef in cold storage at the end of November was down 7 percent compared with the end of November 2018, but up 3 percent compared with October. Stocks of boneless beef were up 4 percent monthly but down 6 percent yearly, while beef cuts were down 7 percent month-over-month and down 18 percent year-over-year. Veal stocks in freezers lost 3 percent relative to October and were down 40 percent yearly.

Price

Live cattle prices (FOB, steers and heifers) added nearly \$5 in December to \$120 per cwt, 4 percent above the November price and 2 percent above the December 2018 price. The monthly average beef cutout value lost \$18 per cwt., to \$218 per cwt., 7 below November and 2 percent higher than December 2018. The 90 percent lean boneless beef monthly average price rose 2 percent from the month before, averaging \$241 per cwt., 24 higher year-over-year. The 50 percent lean trim price lost \$21 to \$63 per cwt, 24 percent below November but up 4 percent from last year. The average prices for hide-off veal carcasses held steady at \$305 per cwt, down 1 percent both monthly and yearly.

International Trade

Compared to 2018, November 2019 beef and veal exports (including variety meats) were down 4 percent at 109 thousand MT while the export value was down 7 percent at \$658 million. The export volume and value were up 0.6 and 1.4 percent from October, respectively. Total exports for 2019 are 3 percent lower in volume and value compared to 2018. In November, South Korea, Japan, Hong Kong, Mexico and Canada were our largest export markets. Year-over-year beef import volumes for November were up 10 percent at 87 thousand MT and were 20 percent higher in value at \$531 million. On a monthly basis volume fell slightly and value lost 2 percent. Year-to-date beef imports are 2 percent higher relative to 2018, with value up 7 percent. Canada, Australia, Mexico, Nicaragua and Brazil were the largest importers of beef to the U.S. in November 2019.

Production

Pork production in November totaled 2.4 billion pounds, down 7 percent monthly but up 3 percent from 2018. The number of hogs slaughtered was 11.3 million head, up 3 percent from November 2018 and down 2 percent monthly. The average live weight was up 2 pounds from last year and up 3 pounds from last month at 288. Year-to-date pork production through November 2019 is up 5 percent from the same period in 2018.

Total stocks of pork in cold storage at the end of November were down 6 percent from October but up 13 percent from last year. Ham inventories declined 37 percent month-over-month but rose 14 percent year-over-year, with stocks of bone-in hams down 50 percent monthly but up 4 percent yearly, and boneless hams down 27 and up 21 percent, respectively. Belly inventories were up 14 percent monthly and 40 percent from last year. Total loin stocks added 15 percent for the month and rose 43 percent yearly. Pork rib stocks increased 11 percent monthly and 3 percent yearly. Pork trimmings in freezers were 3 percent lower than October and 6 percent below last year.

Price

The monthly average negotiated carcass price for barrows and gilts in December added \$1 per/lb. to \$46 per cwt., up 4 percent monthly but down 2 percent from last year. The pork cutout value fell \$2 in December to a monthly average of \$80 per cwt., down 4 percent from November but up 11 percent from 2018. The monthly average price for trimmed, bone-in hams, 23-27 pounds lost \$8 to \$78 per cwt., up 57 percent from last year. Prices for picnic meat combos, cushion out, lost \$2 at \$94 per cwt., 51 percent above 2018. Pork trimmings, 72 percent lean, prices increased \$8 per cwt. averaging \$63 per cwt, up 32 percent from December 2018. Pork belly primal values dropped \$20 per cwt. to \$96 per cwt., down 22 percent from December 2018.

International Trade

Pork exports (including variety meats) in November 2019 were up 16 percent from the previous month at 254 thousand metric tons, and up 22 percent in value at \$680 million. Compared to last year, exports were 26 percent higher in volume and up 35 percent value. The year-to-date volume of pork exports was up 7 percent and the value up 6 percent. China, Japan, Mexico, Canada and South Korea were our largest export markets. Compared to last year, November pork imports were 10 percent lower in volume at 33 thousand MT, and 7 percent lower in value at \$122 million. Import volume and value were down from October by 9 and 10 percent, respectively. Total imports for 2019 to date are down 10 percent in volume and 7 percent in value. Canada, Italy, Poland, Denmark and Mexico were the top importers of pork to the U.S.

Production

November lamb and mutton production, at 11.2 million pounds, was down 13 percent from November 2018 and down 12 percent from October. Sheep slaughter totaled 179,700 head, down 13 percent from October and down 8 percent from last year. The average live weight was 125 pounds, down 1 pounds from October and down 7 pounds from November 2018. Lamb and mutton production for the year so far is down 3 percent from 2018. Lamb stocks in cold storage were 10 percent lower than levels both last year and last month.

Price

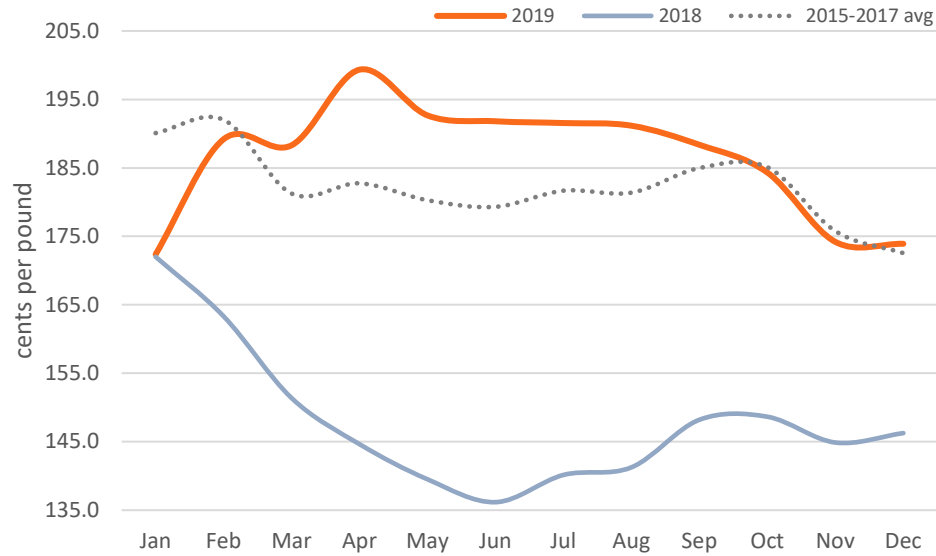
The negotiated live slaughter lamb price held steady on a monthly basis at \$152 per cwt., up 15 percent from last year. The average lamb cutout value lost \$1 for a monthly average of \$398 per cwt, 4 percent above the 2018 value. The monthly average price for leg of lamb, trotter-off fell \$11 to \$370 per cwt., 3 percent below the December 2018 average. The average price for lamb shoulder (IMPS 207) in December slipped \$5, or 1 percent monthly to \$327 per cwt., but up 14 percent from December 2018. Trimmed 4x4 loins increased \$12 to \$533 per cwt., up 2 percent monthly, but down 2 percent yearly. Legs, trotter-off added \$11 to close December at \$370 per cwt. up 2 percent from 2018.

International Trade

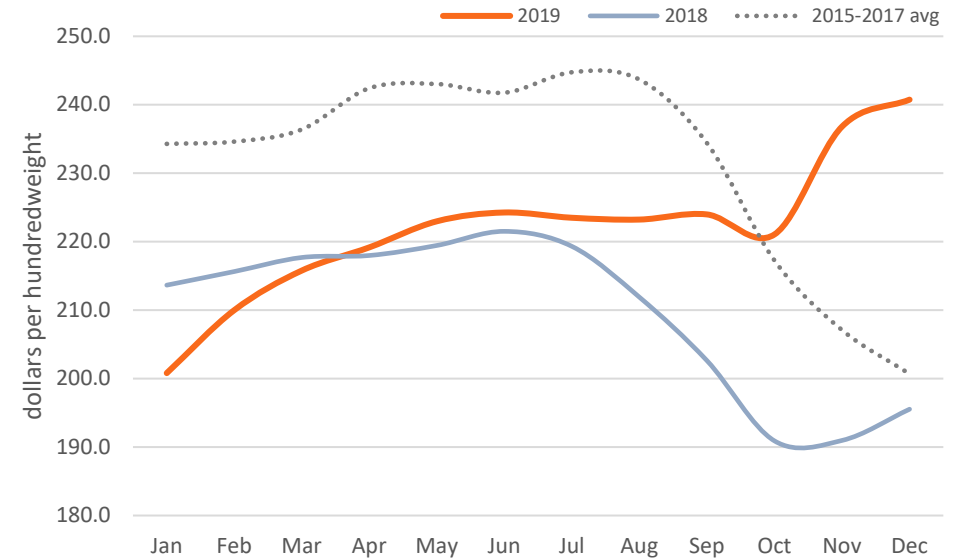
The U.S. lamb export volume lost 3 percent in November relative to October, ending 144 metric tons valued at \$1.02 million (down 25 percent). On a yearly basis, the export volume was down 38 percent and value dropped 31 percent. The year-to-date export volume fell 14 percent, though the value was slightly lower. The Bahamas, Mexico and Netherlands Antilles were the top destinations for U.S. lamb and mutton. Imports of lamb to the U.S. were up 10 percent in November compared to October at 8.4 thousand metric tons, and the value of imports rose 12 percent to \$73 million. Year-over-year imports were up 5 percent in volume but were 6 percent lower in value. Cumulative imports for the year were down 4 percent but the value rose 8 percent. Australia, New Zealand and Mexico are the top three importing countries to the U.S.

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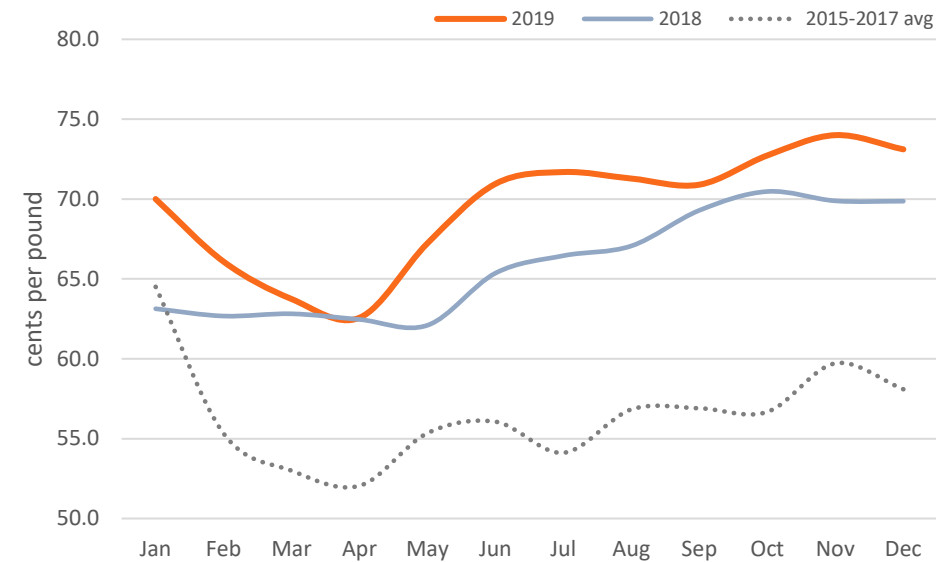
Northeast Chicken Price - Whole Wings



Monthly 90% Lean Boneless Beef Price



Nat'l Tom Turkey Fresh Tom Drumstick Price



Monthly Pork 72% Trim Combo Price

