



Cattle & Carcass TRAINING

Part I: CME Cattle Contracts – A look at Cattle Futures, the CME Rulebook, and CME Live Cattle and Carcass Specifications

Tuesday, November 17, 2020, 7 – 9 pm Eastern Time

Join CME Group's Sarah Calhoun, Jim Sullivan, and Laura Buschnyj in an informative session all about cattle futures. Learn more about the history of CME Group Live Cattle contracts and how they are used to manage the price risks associated with domestic production; walk through the specifications of the Live Cattle contract and some of the upcoming changes; and dig into the details of the physical delivery of live steers and heifers through Live Cattle futures.

Laura Buschnyj currently serves as the Director, Clearing Deliveries and Risk. She is responsible for managing the physical delivery settlement and risk for products at Chicago Mercantile Exchange Inc. ("CME"), Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), Commodity Exchange Inc. ("COMEX") and the Dubai Mercantile Exchange Limited ("DME"). Ms. Buschnyj is responsible for collaborating with stakeholders and business teams designing, developing and implementing solutions for physical delivery settlement and physical delivery risk management frameworks, as well as managing the settlement and risk of all physically delivered products. She has been with CME Group for over 26 years working across various disciplines, including customer service administration, business analysis and management.

Jim Sullivan currently serves as Director of Commodity Research and Product Development. He is responsible for managing and researching current and potential new product offerings in CME Group Livestock and Dairy markets. Mr. Sullivan has been in the futures and derivatives industry since 2004 and was a trader before joining the company in 2010, and is based in Chicago.

Sarah Calhoun, Director of Agricultural Products, manages the livestock business line at CME Group. Ms. Calhoun grew up in the livestock industry and worked in Washington, DC, as a lobbyist for the cattle industry, focusing on cattle market issues, prior to joining CME Group in May 2018.

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